



Technip awarded substantial UK North Sea contract

July 30, 2012

Technip was awarded by Ithaca Energy (UK) Ltd an EPIC⁽¹⁾ subsea contract for the Greater Stella Area (GSA) development, located 280 kilometers East-Southeast of Aberdeen, Scotland at a water depth of approximately 90 meters.

Ithaca Energy (UK) Ltd is developing the GSA, centred on the Stella and Harrier fields as a stand-alone development utilizing its own floating production vessel.

The contract covers:

- Detailed design and pipelay of a 33 kilometre 10" oil export and 63 kilometer 10" gas export pipeline to the production platform,
- Various subsea works to the Stella main drill center and North drill center including:
 - Installation of manifolds, tee structures, flexible pipelay and spoolpiece⁽²⁾ components,
 - Installation of the mooring system to the production platform and design and installation of five-slot mid water arch.

Technip's operating center in Aberdeen will execute the contract, which is scheduled to be completed in the second half of 2013. Genesis, Technip's consultancy subsea and offshore engineering company, will complete the detailed design workscope and flexible flowlines⁽³⁾ will be manufactured at Technip's flexible pipe plant in Le Trait, France. Meanwhile, Technip's Evanton Spoolbase, near Inverness, Scotland will fabricate the linepipe and DUCO, the Group's umbilical manufacturer in Newcastle, England will provide the umbilicals⁽⁴⁾. Vessels from the Technip fleet will be used for the offshore campaign, including the Skandi Arctic and the Wellservicer.

Bill Morrice, Managing Director of Technip in the UK said: "*Ithaca Energy (UK) is a new client for Technip and we are delighted to have been awarded this significant contract to help them develop the GSA. The UK North Sea is still an exciting place to be, with opportunities in all areas including the Inspection, Repair and Maintenance (IRM) and West of Shetland markets. This particular award is evidence of the high level of activity around traditional developments and we look forward to supporting Ithaca Energy (UK) to bring the GSA hub onstream.*"

(1) EPIC: Engineering, Procurement, Installation and Construction.

(2) Spoolpiece: a short section of pipe for the connection of two subsea structures.

(3) Flowline: a flexible or rigid pipe, laid on the seabed, which allows the transportation of oil/gas production or injection of fluids. Its length can vary from a few hundred meters to several kilometers.

(4) Umbilical: an assembly of steel tubes and/or thermoplastic hoses which can also include electrical cables or optic fibers used to control subsea structures from a platform or a vessel.

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Technip is a world leader in project management, engineering and construction for the energy industry.

From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 30,000 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the NYSE Euronext Paris exchange and the USA over-the-counter (OTC) market as an American Depositary Receipt (ADR: TKPPK).

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