



Technip awarded Subsea contract in the Mediterranean Sea

February 15, 2010

Technip has been awarded a lump sum contract by Repsol Investigaciones Petroliferas SA for the development of two fields located approximately 50 kilometers off the east coast of Spain.

Technip's scope includes engineering, supply, installation and pre-commissioning of the 11-kilometer flexible pipeline system that will connect two production wells to the Casablanca platform. This pipeline system will include a riser⁽¹⁾, a flowline⁽²⁾ and two jumpers⁽³⁾.

Technip will also install a pumping manifold, umbilicals⁽⁴⁾ and flying leads provided by the client. The project is located in a fishing area. To protect fishing lines, the flexible pipelines and umbilicals will therefore be trenched.

Technip's operating center in Paris, France, will execute this contract. All flexible pipelines will be fabricated at the Group's plant in Le Trait, France. Offshore installation is scheduled to be carried out in the first half of 2011, using the Deep Constructor, one of Technip's deepwater construction vessels.

(1) Riser: a pipe or assembly of pipes used to transfer produced fluids from the seabed to surface facilities, and transfer injection or control fluids from the surface facilities to the seabed.

(2) Flowline: flexible or rigid pipe laid on the seabed for the transport of production or injection fluids.

(3) Jumper: a short section of pipe for the connection of two subsea structures.

(4) Umbilical: an assembly of steel tubes and/or thermoplastic hoses. Umbilicals can include electrical cables or optic fibers to support communications, power supply and telemetry functions.

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Technip is a world leader in the fields of project management, engineering and construction for the oil & gas industry, offering a comprehensive portfolio of innovative solutions and technologies.

With 23,000 employees around the world, integrated capabilities and proven expertise in underwater infrastructures (Subsea), offshore facilities (Offshore) and large processing units and plants on land (Onshore), Technip is a key contributor to the development of sustainable solutions for the energy challenges of the 21st century.

Present in 46 countries, Technip has operating centers and industrial assets (manufacturing plants, spoolbases, construction yard) on five continents, and operates its own fleet of specialized vessels for pipeline installation and subsea construction.

The Technip share is listed on Euronext Paris exchange and over the counter (OTC) in the USA.

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