



Technip awarded contract for gas compression facilities in the United Arab Emirates

January 30, 2007

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Technip has been awarded a lump sum turnkey contract worth approximately \$610 million by Abu Dhabi Gas Liquefaction Limited (ADGAS) for gas compression plants and associated facilities to be located at Das Island, United Arab Emirates.

This contract will be executed by Technip's operations and engineering center in Abu Dhabi.

The plant's facilities, which include compressor and booster stations, fuel gas treatment and gas dehydration units, will treat 211 million standard cubic feet per day of associated gases produced by offshore fields in Abu Dhabi. The project will be configured predominately in large scale process system modules and interconnecting racks, which will be manufactured and assembled at construction yards before being transported and erected at Das Island.

Project completion is scheduled for the last quarter of 2009.

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With a workforce of 22,000 people, Technip ranks among the top five corporations in the field of oil, gas and petrochemical engineering, construction and services. Headquartered in Paris, the Group is listed in New York and Paris. The Group's main operations and engineering centers and business units are located in France, Italy, Germany, the UK, Norway, Finland, the Netherlands, the USA, Brazil, Abu-Dhabi, China, India, Malaysia and Australia. In support of its activities, the Group manufactures flexible pipes and umbilicals, and builds offshore platforms in its manufacturing plants and fabrication yards in France, Brazil, the UK, the USA, Finland and Angola, and has a fleet of specialized vessels for pipeline installation and subsea construction.

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Technip trades under the symbol **TKP** on the NYSE and under the ISIN **FR0000131708** on the Euronext.