



Technip creates a new independent consultancy, subsea and offshore engineering services company: Genesis

November 17, 2011

Technip is pleased to announce the formation of a new and enhanced worldwide consultancy, subsea and offshore engineering services company. This new company is a combination of Technip wholly owned subsidiary Genesis Oil and Gas Consultants and the deepwater engineering team of Technip in Houston. The newly formed organization called Genesis will aim to be the worldwide leader in early phase engineering consultancy and full-lifecycle subsea and offshore engineering services. Working independently from Technip, it will provide objective engineering services to the energy sector.

Genesis has major execution centers in Houston, London, Aberdeen, and Perth, with the combined knowledge and expertise of 1,000 talented engineers, including 500 people with a subsea focus and one of the largest flow assurance groups in the world. This operation is a continuation of Genesis growth strategy which has seen the opening of offices in Abu Dhabi, Norway, Brazil, Paris and Tunisia over the last 2 years.

Thierry Pilenko, Chairman and CEO of Technip, commented: "Genesis has built a reputation of delivering the best independent analysis to maximize the potential of field developments for their clients all over the world. This, combined with the strength of the dedicated deepwater engineering talents of the Group in Houston will create a powerhouse team that can add value to all our clients from exploration through to field abandonment, while reinforcing Technip global leadership in the Subsea and Offshore businesses."

John Cambridge, Managing Director of Genesis, stated: "We can now offer to our clients a single, integrated consultancy covering world class subsea and offshore engineering, including deepwater riser engineering services. The enlarged, worldwide group can provide new and existing customers with a more efficient and personal service, as well as being a very exciting place to work for our employees. We now combine within Genesis expertise in front-end engineering and excellence in project execution, a combination which will enable us to accelerate our growth worldwide."

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About Genesis

Genesis Oil and Gas Consultants Ltd is a market-leading engineering company focused on providing engineering and technical services to the global upstream oil and gas industry. The company's services are utilised by oil and gas companies during its planning and development phase of oil and gas projects and in the execution of subsea engineering projects.. Its clientele includes super-majors and national oil companies, as well as small independents.

Genesis Oil and Gas Consultants Ltd develops innovative solutions for the E&P business, by leveraging on its core engineering and techno-economic skills. The company helps achieve world-class performance from its assets by providing expertise, novel methods and tools to realise its maximum potential.

Today, Genesis Oil and Gas Consultants Ltd is a company with more than 700 engineers and offices in seven locations world wide.

Genesis is an ISO 9001:2000 certified company.

About Technip

Technip is a world leader in project management, engineering and construction for the energy industry.

From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 25,000 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the NYSE Euronext Paris exchange and the USA over-the-counter (OTC) market as an American Depositary Receipt (ADR: TKPPK).

OTC ADR ISIN: US8785462099

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Public Relations

Christophe B elorgeot Tel. +33 (0) 1 47 78 39 92
Floriane Lassalle-Massip Tel. +33 (0) 1 47 78 32 79
E-mail: press@technip.com

Investor and Analyst Relations

Kimberly Stewart Tel. +33 (0) 1 47 78 66 74

E-mail : kstewart@technip.com

Group website <http://www.technip.com>