

FMC Technologies Receives Order for Five Additional Subsea Manifolds for Petrobras' Pre-salt Fields

August 19, 2014 5:32 PM ET

HOUSTON, Aug. 19, 2014 /PRNewswire/ -- FMC Technologies, Inc. (NYSE: FTI) announced today that it has received an order for five subsea manifolds from Petrobras, Brazil's national oil company, for its pre-salt fields located offshore Brazil. The order represents the balance of the 16 subsea manifolds ordered under a frame agreement in 2013. In total, FMC Technologies has received orders for 19 subsea manifolds for Petrobras' pre-salt fields. Engineered and manufactured in Brazil, the subsea manifolds are scheduled for delivery beginning in 2015.

"This award illustrates Petrobras' confidence in our ability to deliver manifolds for its pre-salt fields," said Tore Halvorsen, FMC Technologies' Senior Vice President, Subsea Technologies. "Our significant investments in Brazil, combined with our extensive experience delivering subsea manifolds with multiplex controls in Brazil, reinforce the capability of our Brazilian operations to support Petrobras' pre-salt field development."

FMC Technologies, Inc. (NYSE: FTI) is a leading global provider of technology solutions for the energy industry. Named by Forbes® Magazine as one of the World's Most Innovative Companies in 2013, the Company has approximately 19,700 employees and operates 30 production facilities in 17 countries. FMC Technologies designs, manufactures and services technologically sophisticated systems and products such as subsea production and processing systems, surface wellhead systems, high pressure fluid control equipment, measurement solutions, and marine loading systems for the oil and gas industry. For more information, visit www.fmctechnologies.com.

This release contains "forward-looking statements" as defined in the Private Securities Litigation Reform Act of 1995. The word "expected" and similar expressions are intended to identify forward-looking statements, which are generally not historical in nature. Such forward-looking statements involve significant risks, uncertainties and assumptions that could cause actual results to differ materially from our historical experience and our present expectations or projections. Known material factors that could cause our actual results to differ from those in the forward-looking statements include the Company's ability to successfully deliver, and Petrobras' acceptance of, the subsea products ordered. For additional information regarding known material factors that could cause actual results to differ from projected results, please see the Company's Annual Report on Form 10-K for the year ended December 31, 2013, as well as its other filings with the Securities and Exchange Commission. The Company cautions you not to place undue reliance on any forward-looking statements, which speak only as of the date hereof. The Company undertakes no obligation to publicly update or revise any of its forward-looking statements after the date they are made, whether as a result of new information, future events or otherwise.



Logo - <http://photos.prnewswire.com/prnh/20081222/LAM028LOGO>

SOURCE FMC Technologies, Inc.

News Provided by Acquire Media