



## **Technip awarded a contract by BP Zhuhai for a new world-scale PTA plant**

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Technip has been awarded by BP Zhuhai Chemical Company Limited, a joint venture between BP and the Fu Hua Group, a services contract for the development of a new world-scale PTA (Purified Terephthalic Acid)\* plant at their site in Guangdong Province, China. The contract, which covers the management of the development, will be executed by a team integrated with the client.

The new plant, with a capacity of 900,000 tons per year, will be the first to employ BP's latest technology and is expected to come on stream at the end of 2007 to meet China's growing demand for PTA.

Technip's operations and engineering center in Rome (Italy) has responsibility to execute the contract, which falls within the framework of the on-going Alliance between BP and Technip in the PTA domain.

This contract comes after the front end engineering design contract completed by Technip in 2005 for the same plant.

*\* PTA (Purified Terephthalic Acid) has the form of a white and crystalline powder primarily applied as raw material in the production of polyester fibers and plastic materials.*

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With a workforce of 21,000 people, Technip ranks among the top five corporations in the field of oil, gas and petrochemical engineering, construction and services. Headquartered in Paris, the Group is listed in New York and Paris. The Group's main operations and engineering centers and business units are located in France, Italy, Germany, the UK, Norway, Finland, the Netherlands, the USA, Brazil, Abu-Dhabi, China, India, Malaysia and Australia. In support of its activities, the Group manufactures flexible pipes and umbilicals, and builds offshore platforms in its manufacturing plants and fabrication yards in France, Brazil, the UK, the USA, Finland and Angola, and has a fleet of specialized vessels for pipeline installation and subsea construction.

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