Half-Year Financial Report
(First Half 2013)

1 2013 INTERIM MANAGEMENT REPORT

1 – SECOND QUARTER 2013 RESULTS

SECOND QUARTER 2013 RESULTS

- **Order intake of €2.8 billion**
- **Record backlog of €15.2 billion, of which €7.4 billion in Subsea**
- **Revenue of €2.4 billion**
- **Operating margin[1] of 10.0%**
- **Net income of €162.4 million**

FULL YEAR 2013 OBJECTIVES MAINTAINED[2]

- **Group revenue growing 11% to 16% to between €9.1 and €9.5 billion**
- **Subsea revenue growing to between €4.3 and €4.6 billion, with operating margin around 15%**
- **Onshore/Offshore revenue growing to between €4.7 and €5.1 billion, with operating margin between 6% and 7%**

On July 23, 2013, Technip's Board of Directors approved the second quarter and first half 2013 consolidated accounts.

€ million (Except Diluted Earnings per Share)	2Q 12*	2Q 13	Change	1H 12*	1H 13	Change
Revenue	**2,052.2**	**2,423.6**	**18.1%**	**3,817.5**	**4,439.4**	**16.3%**
EBITDA[3]	**257.3**	**294.4**	**14.4%**	**462.0**	**521.3**	**12.8%**
EBITDA Margin	*12.5%*	*12.1%*	*(39)bp*	*12.1%*	*11.7%*	*(36)bp*
Operating Income from Recurring Activities	**207.3**	**242.0**	**16.7%**	**372.5**	**415.5**	**11.5%**
Operating Margin	*10.1%*	*10.0%*	*(12)bp*	*9.8%*	*9.4%*	*(40)bp*
Operating Income	**204.3**	**242.0**	**18.5%**	**369.5**	**415.5**	**12.4%**
Net Income	**136.0**	**162.4**	**19.4%**	**248.2**	**278.6**	**12.2%**
Diluted Earnings per Share[4] (€)	1.14	1.35	17.8%	2.09	2.32	11.0%
Order Intake	2,516	2,764		5,826	5,670	
Backlog	12,724	15,185				

* restated for retrospective application of amended IAS 19 standard "Employee Benefits" as of January 1, 2013

[1] Operating income from recurring activities divided by revenue.
[2] Based on the year-to-date average exchange rates.
[3] Operating income from recurring activities before depreciation and amortization.
[4] As per IFRS, diluted earnings per share are calculated by dividing profit or loss attributable to the Parent Company's Shareholders, restated from financial interest related to dilutive potential ordinary shares, by the weighted average number of outstanding shares during the period, plus the effect of dilutive potential ordinary shares related to the convertible bonds, dilutive stock options and performance shares calculated according to the "Share Purchase Method" (IFRS 2), less treasury shares. In conformity with this method, anti-dilutive stock options are ignored in calculating EPS. Dilutive options are taken into account if the subscription price of the stock options plus the future IFRS 2 charge (i.e. the sum of annual charge to be recorded until the end of the stock option plan) is lower than the average market share price during the period.

Thierry Pilenko, Chairman and CEO, commented: "Technip's second quarter results enable us to maintain our 2013 full year revenue and profit objectives. In Subsea, progress and close-out on projects allowed revenue to grow by 12% with a 15.9% operating margin. Onshore/Offshore revenue was up 23% with operating margin in line with our objectives, at 6.7%. Overall, the Group grew net income and EPS by respectively 19% and 18%.

Order intake reflected the strong activity we see in nearly all our markets and was composed in both segments of a diversified mix of projects. Subsea order intake was characterized by flexible supply contracts and smaller and medium-sized installation contracts: Snøhvit and Norne in the North Sea, and South White Rose Extension in Canada. After the award in the first quarter of Moho Nord in Congo, momentum in West Africa continued in the second quarter with awards to supply umbilicals and flexibles for the Egina field development in Nigeria.

Onshore/Offshore order intake included the engineering, procurement and fabrication contract for the P-76 FPSO topsides in Brazil, as well as the definitive award for the Heidelberg Spar which is being built in our yard in Pori, Finland. We won contracts to perform Project Management Consultancy (PMC) services for our clients, including on the Karbala refinery in Iraq. Technip also secured early stage involvement in a number of important potential developments worldwide, notably in FLNG and LNG, for example with the Pacific NorthWest LNG FEED in Canada.

Our clients remain active, looking to us to design facilities and developments that can be cost- and schedule-effective in more complex and harsh environment situations. We have not seen any meaningful change in our clients' drive to sanction projects in the last few months.

Technip has grown its workforce in the last six months, and we now number nearly 38,000 people in 48 countries worldwide. Their relentless efforts to devise the best engineering and project execution strategies for our customers are central to enable Technip to win projects and execute them safely and profitably.

Our Capex program progressed as regards the major assets under construction: Deep Energy pipelay vessel, Açu flexible pipe manufacturing plant in Brazil, Newcastle umbilical manufacturing plant in the UK. The new Deep Orient pipelay vessel met a major milestone with a good performance on Åsgard and Goliat, her first projects, and she will head to Asia Pacific in the Autumn. Later this year, the Deep Energy will start work on her first projects in the Gulf of Mexico where she will lay umbilicals, rigid and flexible pipes as part of an important and busy schedule of work for Technip in the US.

We enter the second half of the year with a diversified backlog of €15.2 billion, of which €4.4 billion is estimated to be carried out by year-end. We will be active on projects entering important construction and offshore phases during this period in both segments and, accordingly, Technip's collective focus remains first and foremost on executing those projects in order to deliver our second half objectives, and for the longer term, continued sustainable and profitable growth."

I. PORTFOLIO OF PROJECTS

1. Second Quarter 2013 Order Intake

During second quarter 2013, Technip's order intake was **€2,763.8** million. The breakdown by business segment was as follows:

Order Intake (€ million)	2Q 2012	2Q 2013
Subsea	1,335.8	1,539.9
Onshore/Offshore	1,180.0	1,223.9
Total	**2,515.8**	**2,763.8**

Subsea

Second quarter **Subsea** order intake included a contract for Engineering, Procurement, Construction and Installation (EPCI) of smoothbore risers for the Norne field in Norway, as well as large diameter steel flowlines installation for the Snøhvit CO_2 project. Technip won contracts for the Project Management, Engineering and Manufacture of steel tube umbilicals and flexible pipes for the Egina project in Nigeria. Across the Atlantic, we were awarded the South White Rose Extension project in Canada. In Brazil, Technip was awarded a major contract for flexible pipes engineered for ultra-deep application on the Iracema Sul field, reinforcing Technip's position in the pre-salt Brazilian market.

Onshore/Offshore

Onshore/Offshore order intake for the quarter included several smaller projects in the Middle East: Technip will provide engineering and procurement services for Takreer's new coke calcination unit in the United Arab Emirates, as well as a PMC scope for the Karbala refinery in Iraq. Our strategy of differentiating and leveraging our capacity to manage complex brownfield projects led to the award of the Sulfur Recovery Unit by Bahrain Petroleum Company (BAPCO).
In Brazil, Technip will be in charge of the design and integration of the topsides for the P-76 Floating, Production, Storage and Offloading unit (FPSO). Following the execution of the Front End Engineering Design (FEED) of NOVA's polyethylene expansion project in Canada, we will perform the engineering and procurement scopes. Technip will also participate in the competitive FEED for the Canadian Pacific NorthWest LNG facilities.
Technip also won a Biomass-to-Liquid plant FEED in Finland, in line with our strategy to get involved in innovative projects in the early stages. A services contract in Venezuela for two hydrogen reformers, which will utilize our state-of-the-art proprietary technology, was also awarded toward the end of this quarter.

Listed in annex IV (b) are the main contracts announced since April 2013 and their approximate value if publicly disclosed.

2. Backlog by Geographic Area

At the end of the second quarter 2013, Technip's **backlog** rose to €15.2 billion, compared with €14.8 billion at the end of first quarter 2013, and €12.7 billion at the end of second quarter 2012.

This backlog remains diversified in terms of project types, sizes, technologies and geographical areas as set-out in the table below:

Backlog (€ million)	**March 31, 2013**	**June 30, 2013**	**Change**
Europe, Russia, Central Asia	4,095	4,168	2%
Africa	2,346	2,549	8.7%
Middle East	1,436	1,204	(16.2)%
Asia Pacific	3,204	2,963	(7.5)%
Americas	3,697	4,301	16.3%
Total	**14,778**	**15,185**	**2.8%**

3. Backlog Scheduling

Approximately 29% of the backlog is estimated to be scheduled for execution in 2013.

Backlog Estimated Scheduling as of June 30, 2013 (€ million)	**Subsea**	**Onshore/Offshore**	**Group**
2013 (6 months)	1,938	2,453	4,391
2014	2,485	3,136	5,621
2015 and beyond	2,933	2,241	5,173
Total	**7,355**	**7,830**	**15,185**

II. SECOND QUARTER 2013 OPERATIONAL & FINANCIAL HIGHLIGHTS

1. Subsea

Subsea main operations for the quarter were as follows:

- **In the North Sea,** satisfactory marine conditions allowed offshore operations to continue work on various projects such as Åsgard and Goliat in Norway on which our new vessel, the Deep Orient, delivered a good performance. In the UK, the engineering and procurement phase of the major Quad 204 project moved forward. Other projects, notably Bøyla, Gannet, Greater Stella and Juliet made progress on their engineering and procurement phases.

- **In the Americas**:
  - In Brazil, construction of the new flexible pipe plant in Açu made headway with key equipment delivered on site, and we pursued plant operator training. The first batch of Integrated Production Bundle risers and flowlines for the Papa-Terra field manufactured in France arrived in Brazil, and is ready to be installed. Meanwhile, the construction of two 550 ton PLSVs, for long-term charter to Petrobras progressed well in Korea.
  - In the Gulf of Mexico, our key vessels were all active on offshore operations: the Deep Blue was mobilized on the Walker Ridge gas gathering system, while the G1200 installed the first pipeline for the South Timbalier Block 283 Junction Platform.

- **In West Africa**, mobilization started on the Egina project, in Nigeria, for the design of steel umbilicals and flexible pipes. In Congo, ramp-up and engineering activities continued for the development of the Moho Nord field, whilst the CoGa project progressed towards its completion phase.

- **In Asia Pacific**, in China, the G1201 vessel completed the pipe installation for the Liwan gas platform, while the Panyu project's engineering phase is on-going. Wheatstone in Australia is moving forward with the umbilical design phase as is the Malikai subsea project in Malaysia.

Overall Group **vessel utilization rate** for the second quarter 2013 was 84% compared with 74% for the second quarter 2012.

Subsea **financial performance** is set out in the following table:

€ million	2Q 2012*	2Q 2013	Change
Subsea			
Revenue	981.2	1,102.9	12.4%
EBITDA	190.1	218.7	15.0%
EBITDA Margin	*19.4%*	*19.8%*	*46bp*
Operating Income From Recurring Activities	147.3	175.4	19.1%
Operating Margin	*15.0%*	*15.9%*	*89bp*

* restated for retrospective application of amended IAS 19 standard "Employee Benefits" as of January 1, 2013

2. Onshore/Offshore

Onshore/Offshore main operations for the quarter were as follows:

- **In the Middle East,** work started on the recently announced BAPCO Sulfur Recovery Unit modification EPC project in Bahrain. In Abu Dhabi, the Satah full field development moved into its construction phase while engineering and procurement activities reached the final phases for Upper Zakum 750 EPC1, for which the FEED was completed last year. In Saudi Arabia, commissioning of the Jubail 2A and 5A packages was carried out successfully, and we have been demobilizing progressively on both packages. Procurement continued for equipment and bulk material to be installed on the KEMYA Halobutyl project.

- **In Asia Pacific,** in Malaysia, the first steel was cut for the Malikai hull and topsides. Engineering and detailed design progressed for Petronas FLNG 1 and first steel has also been cut. In Australia, Shell's Prelude FLNG moved forward in its construction phase, and the Wheatstone gas processing platform engineering and detailed design progressed.

- **In the Americas**, engineering for the Westlake ethylene plant in Kentucky continued and purchase orders were placed. The Mosaic fertilizer FEED in Louisiana reached its final phase. In Canada, Technip and partners started the competitive FEED for Pacific NorthWest LNG. In Venezuela, progress was made on the Petrocarabobo and Petrourica FEEDs for two PDVSA upgraders in the Orinoco belt. In Mexico, EPC activities continued on the Etileno XXI plant.

- **Elsewhere,** in Norway, engineering for the Martin Linge platform progressed and materials were purchased for the Aasta Hansteen Spar. In Finland, construction of the Heidelberg Spar continued. Meanwhile, engineering and procurement services continued on the PTA plant in India, and Burgas' refinery in Bulgaria made good progress in its construction supervision and procurement phase.

Onshore/Offshore **financial performance** is set out in the following table:

€ million	2Q 2012*	2Q 2013	Change
Onshore/Offshore			
Revenue	1,071.0	1,320.7	23.3%
Operating Income From Recurring Activities	77.5	88.9	14.7%
Operating Margin	*7.2%*	*6.7%*	*(50)bp*

* restated for retrospective application of amended IAS 19 standard "Employee Benefits" as of January 1, 2013

3. Group

Technip Group's **Operating Income From Recurring Activities** including Corporate charges as detailed in annex I (c) is set out in the following table:

€ million	2Q 2012*	2Q 2013	Change
Group			
Revenue	2,052.2	2,423.6	18.1%
Operating Income From Recurring Activities	207.3	242.0	16.7%
Operating Margin	*10.1%*	*10.0%*	*(12)bp*

* restated for retrospective application of amended IAS 19 standard "Employee Benefits" as of January 1, 2013

In the second quarter 2013, **foreign exchange** had a negative impact estimated at €28.4 million on revenue and a negative impact estimated at €5.5 million on operating income from recurring activities. Financial result on contracts recognized as revenue amounted to €3.6 million in second quarter 2013.

4. Group Net Income

Operating income was €242 million in second quarter 2013, versus €204 million a year ago.

Financial result in second quarter 2013 included a €3.6 million positive impact from changes in foreign exchange rates and fair market value of hedging instruments, compared with a €12 million negative impact last year.

The slight variation in **Diluted Number of Shares** is mainly due to stock options granted to Technip's employees.

€ million, except Diluted Earnings per Share, and Diluted Number of Shares	2Q 2012*	2Q 2013	Change
Operating Income	204.3	242.0	18.5%
Financial Result	(18.9)	(10.7)	(43.4)%
Share of Income / (Loss) of Equity Affiliates	-	(0.1)	nm
Income Tax Expense	(48.7)	(67.8)	39.2%
Effective Tax Rate	*26.3%*	*29.3%*	*3%*
Non-Controlling Interests	(0.7)	(1.0)	42.9%
Net Income	**136.0**	**162.4**	**19.4%**
Diluted Number of Shares	123,391,178	124,410,586	0.8%
Diluted Earnings per Share (€)	**1.14**	**1.35**	**17.8%**

* restated for retrospective application of amended IAS 19 standard "Employee Benefits" as of January 1, 2013

5. Cash Flow and Statement of Financial Position

As of June 30, 2013, the Group's **net debt** was €271 million compared to €91 million at the end of March 2013.

€ million

Net Cash Position as of March 31, 2013		**(90.9)**
Net Cash Generated from / (Used in) Operating Activities		182.6
of which:		
Cash Generated from / (Used in) Operations	*257.7*	
Change in Working Capital Requirements	*(75.1)*	
Capital Expenditures		(170.8)
Dividends Paid		(186.0)
Other including FX Impacts		(6.1)
Net Cash Position as of June 30, 2013		**(271.2)**

Capital expenditures for the second quarter 2013 increased to €171 million compared to €152 million one year ago. In the first half 2013, capital expenditures amounted to €282 million versus €248 million one year ago.

Shareholders' equity as of June 30, 2013, was €4,003 million compared with €3,962 million as of December 31, 2012, restated.

III. FULL YEAR 2013 OBJECTIVES MAINTAINED

- **Group revenue growing 11% to 16% to between €9.1 and €9.5 billion**
- **Subsea revenue growing to between €4.3 and 4.6 billion, with operating margin around 15%**
- **Onshore/Offshore revenue growing to between €4.7 and €5.1 billion, with operating margin between 6% and 7%**

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The information package on Second Quarter 2013 results includes this press release and the annexes which follow, as well as the presentation published on Technip's website: www.technip.com

NOTICE

Today, Thursday, July 25, 2013, Chairman and CEO Thierry Pilenko, along with CFO Julian Waldron, will comment on Technip's results and answer questions from the financial community during a conference call in English starting at 10:00 a.m. CET.

To participate in the conference call, you may call any of the following telephone numbers approximately 5 - 10 minutes prior to the scheduled start time:

France / Continental Europe:	+33 (0)1 70 77 09 47
UK:	+44 (0)203 043 2441
USA:	+1 866 907 5925

The conference call will also be available via a simultaneous, listen-only audio-cast on Technip's website.

A replay of this conference call will be available approximately two hours following the conference call for 90 days on Technip's website and for two weeks at the following telephone numbers:

	Telephone Numbers	*Confirmation Code*
France / Continental Europe:	+33 (0)1 72 00 15 00	282183#
UK:	+44 (0)203 367 9460	282183#
USA:	+1 877 642 3018	282183#

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Technip is a world leader in project management, engineering and construction for the energy industry.

From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 38,000 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the NYSE Euronext Paris exchange and ADR is traded in the US on the OTCQX marketplace as an American Depositary Receipt (OTCQX: TKPPY).

Euronext
NYSE Euronext
ISIN: FR0000131708

OTCQX
OTC ADR ISIN: US8785462099
OTCQX: TKPPY

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ANNEX I (a)
CONSOLIDATED STATEMENT OF INCOME
IFRS, not audited

€ million (Except Diluted Earnings per Share, and Diluted Number of Shares)	Second Quarter			First Half		
	2012*	**2013**	**Change**	**2012***	**2013**	**Change**
Revenue	**2,052.2**	**2,423.6**	**18.1%**	**3,817.5**	**4,439.4**	**16.3%**
Gross Margin	385.4	437.1	13.4%	713.0	795.7	11.6%
Research & Development Expenses	(17.5)	(16.7)	(4.6)%	(32.6)	(30.7)	(5.8)%
SG&A and Other	(160.6)	(178.4)	11.1%	(307.9)	(349.5)	13.5%
Operating Income from Recurring Activities	**207.3**	**242.0**	**16.7%**	**372.5**	**415.5**	**11.5%**
Non-Current Operating Result	(3.0)	-	nm	(3.0)	-	nm
Operating Income	**204.3**	**242.0**	**18.5%**	**369.5**	**415.5**	**12.4%**
Financial Result	(18.9)	(10.7)	(43.4)%	(26.1)	(19.0)	(27.2)%
Share of Income / (Loss) of Equity Affiliates	-	(0.1)	nm	-	0.1	nm
Income / (Loss) before Tax	**185.4**	**231.2**	**24.7%**	**343.4**	**396.6**	**15.5%**
Income Tax Expense	(48.7)	(67.8)	39.2%	(93.8)	(116.3)	24.0%
Non-Controlling Interests	(0.7)	(1.0)	42.9%	(1.4)	(1.7)	21.4%
Net Income / (Loss)	**136.0**	**162.4**	**19.4%**	**248.2**	**278.6**	**12.2%**
Diluted Number of Shares	123,391,178	124,410,586	0.8%	123,449,452	124,430,271	0.8%
Diluted Earnings per Share (€)	**1.14**	**1.35**	**17.8%**	**2.09**	**2.32**	**11.0%**

* restated for retrospective application of amended IAS 19 standard “Employee Benefits” as of January 1, 2013

ANNEX I (b)
FOREIGN CURRENCY CONVERSION RATES
IFRS, not audited

	Closing Rate as of		Average Rate of			
	Dec. 31, 2012	**Jun. 30, 2013**	**2Q 2012**	**2Q 2013**	**1H 2012**	**1H 2013**
USD for 1 EUR	1.32	1.31	1.28	1.31	1.30	1.31
GBP for 1 EUR	0.82	0.86	0.81	0.85	0.82	0.85
BRL for 1 EUR	2.70	2.89	2.51	2.70	2.42	2.67
NOK for 1 EUR	7.35	7.88	7.56	7.61	7.57	7.52

ANNEX I (c)
ADDITIONAL INFORMATION BY BUSINESS SEGMENT
IFRS, not audited

€ million	**Second Quarter**			**First Half**		
	2012*	**2013**	**Change**	**2012***	**2013**	**Change**
SUBSEA						
Revenue	981.2	1,102.9	12.4%	1,772.3	2,025.5	14.3%
Gross Margin	226.8	259.1	14.2%	407.6	457.6	12.3%
Operating Income from Recurring Activities	147.3	175.4	19.1%	263.5	293.8	11.5%
Operating Margin	*15.0%*	*15.9%*	*89bp*	*14.9%*	*14.5%*	*(36)bp*
Depreciation and Amortization	(42.8)	(43.3)	1.2%	(75.9)	(89.0)	17.3%
EBITDA	190.1	218.7	15.0%	339.4	382.8	12.8%
EBITDA Margin	*19.4%*	*19.8%*	*46bp*	*19.2%*	*18.9%*	*(25)bp*
ONSHORE/OFFSHORE						
Revenue	1,071.0	1,320.7	23.3%	2,045.2	2,413.9	18.0%
Gross Margin	158.6	178.0	12.2%	305.4	338.1	10.7%
Operating Income from Recurring Activities	77.5	88.9	14.7%	141.6	163.0	15.1%
Operating Margin	*7.2%*	*6.7%*	*(50)bp*	*6.9%*	*6.8%*	*(17)bp*
Depreciation and Amortization	(7.2)	(9.1)	26.4%	(13.6)	(16.8)	23.5%
CORPORATE						
Operating Income from Recurring Activities	(17.5)	(22.3)	27.4%	(32.6)	(41.3)	26.7%
Depreciation and Amortization	-	-	nm	-	-	nm

ANNEX I (d)
REVENUE BY GEOGRAPHICAL AREA
IFRS, not audited

€ million	**Second Quarter**			**First Half**		
	2012*	**2013**	**% □**	**2012***	**2013**	**% □**
Europe, Russia, Central Asia	628.5	709.5	12.9%	1,121.5	1,189.7	6.1%
Africa	210.4	191.5	(9.0)%	317.0	329.8	4.0%
Middle East	267.2	238.6	(10.7)%	540.8	524.6	(3.0)%
Asia Pacific	318.5	510.5	60.3%	608.2	909.4	49.5%
Americas	627.6	773.5	23.2%	1,230.0	1,485.9	20.8%
TOTAL	**2,052.2**	**2,423.6**	**18.1%**	**3,817.5**	**4,439.4**	**16.3%**

* restated for retrospective application of amended IAS 19 standard “Employee Benefits” as of January 1, 2013

ANNEX II
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
IFRS

€ million	Dec. 31, 2012* (audited)	Jun. 30, 2013 (not audited)
Fixed Assets	6,022.2	6,131.8
Deferred Tax Assets	330.3	337.8
Non-Current Assets	**6,352.5**	**6,469.6**
Construction Contracts – Amounts in Assets	454.3	794.5
Inventories, Trade Receivables and Other	2,504.8	2,763.2
Cash & Cash Equivalents	2,289.3	1,999.7
Current Assets	**5,248.4**	**5,557.4**
Assets Classified as Held for Sale	**9.9**	**0.0**
Total Assets	**11,610.8**	**12,027.0**
Shareholders' Equity (Parent Company)	3,948.9	3,988.8
Non-Controlling Interests	13.2	14.5
Shareholders' Equity	**3,962.1**	**4,003.3**
Non-Current Financial Debts	1,705.7	2,029.3
Non-Current Provisions	229.0	243.8
Deferred Tax Liabilities and Other Non-Current Liabilities	270.8	322.2
Non-Current Liabilities	**2,205.5**	**2,595.3**
Current Financial Debts	400.4	241.6
Current Provisions	361.0	282.4
Construction Contracts – Amounts in Liabilities	873.0	1,037.0
Trade Payables & Other	3,808.8	3,867.4
Current Liabilities	**5,443.2**	**5,428.4**
Total Shareholders' Equity & Liabilities	**11,610.8**	**12,027.0**
Net Cash Position	**183.2**	**(271.2)**

Statement of Changes in Shareholders' Equity (Parent Company) not audited (€ million):	
Shareholders' Equity as of December 31, 2012*	**3,948.9**
First Half 2013 Net Income	278.6
First Half 2013 Other Comprehensive Income	(56.3)
Capital Increase	14.7
Treasury Shares	(40.2)
Dividends Paid	(186.0)
Other	29.1
Shareholders' Equity as of June 30, 2013	**3,988.8**

* restated for retrospective application of amended IAS 19 standard "Employee Benefits" as of January 1, 2013

ANNEX III (a)
CONSOLIDATED STATEMENT OF CASH FLOWS
IFRS, not audited

€ million	First Half			
	2012*		2013	
Net Income / (Loss) of the Parent Company	248.2		278.6	
Depreciation & Amortization of Fixed Assets	89.5		105.8	
Stock Options and Performance Share Charges	21.2		25.5	
Non-Current Provisions (including Employee Benefits)	6.7		20.4	
Deferred Income Tax	29.0		31.4	
Net (Gains) / Losses on Disposal of Assets and Investments	(4.7)		(5.3)	
Non-Controlling Interests and Other	15.1		16.4	
Cash Generated from / (Used in) Operations	**405.0**		**472.8**	
Change in Working Capital Requirements	**(418.6)**		**(430.2)**	
Net Cash Generated from / (Used in) Operating Activities		**(13.6)**		**42.6**
Capital Expenditures	(248.0)		(281.5)	
Proceeds from Non-Current Asset Disposals	37.9		12.6	
Acquisitions of Financial Assets	(3.3)		-	
Acquisition Costs of Consolidated Companies, Net of Cash Acquired	(11.1)		(8.7)	
Net Cash Generated from / (Used in) Investing Activities		**(224.5)**		**(277.6)**
Net Increase / (Decrease) in Borrowings	65.7		166.4	
Capital Increase	23.1		14.7	
Dividends Paid	(172.6)		(186.0)	
Share Buy-Back	(40.0)		(40.0)	
Net Cash Generated from / (Used in) Financing Activities		**(123.8)**		**(44.9)**
Net Effects of Foreign Exchange Rate Changes		**22.2**		**(9.7)**
Net Increase / (Decrease) in Cash and Cash Equivalents		**(339.7)**		**(289.6)**
Bank Overdrafts at Period Beginning	(0.1)		(0.3)	
Cash and Cash Equivalents at Period Beginning	2,808.7		2,289.3	
Bank Overdrafts at Period End	(4.8)		(0.3)	
Cash and Cash Equivalents at Period End	2,473.7		1,999.7	
		(339.7)		**(289.6)**

* restated for retrospective application of amended IAS 19 standard "Employee Benefits" as of January 1, 2013

ANNEX III (b)
CASH & FINANCIAL DEBTS
IFRS not audited

€ million	**Cash and Financial Debts** **Dec. 31, 2012*** **(not audited)**	**Jun. 30, 2013** **(not audited)**
Cash Equivalents	965.7	952.2
Cash	1,323.6	1,047.5
Cash & Cash Equivalents (A)	**2,289.3**	**1,999.7**
Current Financial Debts	400.4	241.6
Non-Current Financial Debts	1,705.7	2,029.3
Gross Debt (B)	**2,106.1**	**2,270.9**
Net Cash Position (A – B)	**183.2**	**(271.2)**

* restated for retrospective application of amended IAS 19 standard "Employee Benefits" as of January 1, 2013

ANNEX IV (a)
BACKLOG
not audited

€ million	Backlog by Business Segment **As of Jun. 30, 2012**	As of Jun. 30, 2013	Change
Subsea	5,963.1	7,355.3	23.3%
Onshore/Offshore	6,760.6	7,830.2	15.8%
Total	**12,723.7**	15,185.5	19.3%

ANNEX IV (b)
CONTRACT AWARDS
not audited

The main contracts **we announced during second quarter 2013** were the following:

Subsea Segment:

- Major lump-sum contract for the engineering, procurement, supply, construction, installation (EPSCI) and pre-commissioning for the Moho Nord development project at water depths ranging from 650 to 1,100 meters. This project is located approximately 75 kilometers off the coast of the Republic of the Congo: *Total E&P, Congo,*
- Contract covering the engineering, preparation, removal and replacement of two existing oil-loading systems. This field is located in the North Sea at a water depth of approximately 130 meters: *Statoil, Gullfaks field, offshore Norway*,
- Two contracts in Canada including the supply and installation of gas injection flowlines, umbilicals and subsea structures, as well as of flowlines and subsea structures for oil production and water injection: *Husky Oil, Jeanne d'Arc Basin, Newfoundland and Labrador, Canada,*
- Engineering, procurement, construction and installation contract that covers the engineering and fabrication of two flexible smoothbore gas export risers, marine operations to remove an existing roughbore flexible riser and replace it with a new flexible smoothbore riser and the provision of a second flexible smoothbore in water depth of approximately 380 meters: *Statoil, Norne field, Norway,*
- Lump-sum contract covering the engineering, installation and pre-commissioning of more than 48

kilometers of flowlines, steel catenary risers and flowline end terminations for the development of the Julia field at a water depth of approximately 2,100 meters*: Exxon Mobil Corporation, Walker Ridge area, US Gulf of Mexico,*

- Major contract for the supply of flexible pipes of up to 250 kilometers for oil production, gas lift, water and gas injection as well as related equipment for the Iracema Sul Field, at a water depth of up to 2,500 meters, to be installed on the floating production storage and offloading (FPSO) unit Citade de Mangaratiba: *Petrobras, Santos Basin pre-salt area, Brazil,*
- Important lump-sum contract for pipelay and subsea installations for the Snøhvit CO_2 Solution project, which is located approximately 140 kilometers north-west of Hammerfest and has been in operation since 2007: *Statoil, Arctic Circle, Norway.*

Onshore/Offshore Segment:

- Contract to carry out the engineering, procurement, supply, construction and commissioning of an integrated facility for natural gas liquefaction in consortium with JGC. The facility will have an annual production capacity of 16.5 million tons and will be based on the resources of the South Tambey Gas Condensate field located on the Yamal Peninsula*: JSC Yamal LNG, Yamal, Russia,*
- Lump-sum contract for the engineering, procurement, construction, and pre-commissioning as well as commissioning and start-up assistance for the modification project of the #3 sulfur recovery unit (SRU) of the Bahrain refinery*: Bahrain Petroleum company (BAPCO) Bahrain,*
- Substantial contract for the topside construction and integration of, and commissioning and start up assistance for the P-76 floating production storage and offloading (FPSO) unit, in consortium with Techint, located in the Santos Basin pre-salt area*: PNBV, offshore Rio de Janeiro, Brazil,*
- Engineering and procurement contract for the Polyethylene 1 expansion project located at the NOVA Chemicals Joffre site. It includes the installation of a world-scale 431-kiloton per annum (950 MM lbs/yr) single-train linear low density polyethylene (LLDPE) unit: *NOVA Chemicals Corporation, Alberta, Canada,*
- Contract for the front-end engineering design (FEED) and the early detailed engineering services of a grassroot liquefied natural gas (LNG) project. This project is located on Lelu Island and will be implemented in a consortium with Samsung Engineering Co Ltd and China Huanqiu Contracting & Engineering Corporation: *Pacific NorthWest LNG Limited Partnership, British Columbia, Canada,*
- Lump-sum turnkey contract for the engineering, procurement, construction, pre-commissioning, commissioning and start-up assistance for flares modification and revamp project, located 290 kilometers offshore Abu Dhabi: *ADMA-OPCO, Das Island, United Arab Emirates*,
- Technology, engineering services and supply contract for a new coke calcination unit, part of the Carbon Black & Delayed Coker project being implemented adjacent to Takreer's existing Ruwais refinery: *Abu Dhabi Oil Refining Company, Abu Dhabi, United Arab Emirates,*
- Project management consultancy (PMC) services contract for the engineering, procurement and construction (EPC) phase of the Karbala refinery, which follows the FEED contract executed by Technip in 2010: *Oil Projects Company, Karbala, Iraq*,
- Front-end engineering design (FEED) contract for a new second generation Biomass-to-Liquid (BTL) plant, that will produce approximately 140,000 tons of biodiesel and naphtha from wood and by-products from the wood-processing industry: *Forest BtL Oy, Ajos island, Finland*,
- Services contract for the execution of a new world-scale Purified Terephthalic Acid (PTA) plant with a capacity of 1,250,000 ton per year, includes management of the engineering, procurement and construction services: *BP Zhuhai Chemical Company Limited, Guangdong Province, China.*

Since June 30, 2013, Technip has also announced the award of the following contracts, which were **included in the backlog** as of June 30, 2013:

Subsea segment was awarded:

- Important contract for project management, engineering and manufacture of about 76 kilometers of steel tube umbilicals including production, water injection and subsea isolation valve (SSIV) umbilicals for the Egina field offshore Nigeria, located within Oil Mining Lease 130, approximately 200 kilometers from Port

Harcourt, at water depths ranging from 1,150 to 1,750 meters: *Total Upstream Nigeria Ltd, offshore Nigeria*.

Onshore/Offshore segment was awarded:

- Significant contract to supply proprietary technology, engineering and procurement services for two hydrogen reformers in Venezuela, part of the Deep Conversion project being executed by the consortium for Petroleos de Venezuela SA (PDVSA) to upgrade the Puerto La Cruz refinery: *Hyundai-Wison consortium, Venezuela.*

2 – FIRST QUARTER 2013 RESULTS

FIRST QUARTER 2013 RESULTS

- **Order intake of €2.9 billion**
- **Backlog of €14.8 billion, of which €6.8 billion in Subsea**
- **Revenue of €2.0 billion**
- **Operating margin[1] of 8.6%**
- **Net income of €116.2 million**

FULL YEAR 2013 OBJECTIVES MAINTAINED[2]

- **Group revenue growing 11% to 16% to between €9.1 and €9.5 billion**
- **Subsea revenue growing to between €4.3 and 4.6 billion, with operating margin around 15%**
- **Onshore/Offshore revenue growing to between €4.7 and €5.1 billion, with operating margin between 6% and 7%**

On April 23, 2013, Technip's Board of Directors approved the unaudited first quarter 2013 consolidated financial statements.

€ million (Except Diluted Earnings per Share)	1Q 12	1Q 13	Change
Revenue	**1,765.3**	**2,015.8**	**14.2%**
EBITDA[3]	**204.7**	**226.9**	**10.8%**
EBITDA Margin	*11.6%*	*11.3%*	*(34)bp*
Operating Income from Recurring Activities	**165.2**	**173.5**	**5.0%**
Operating Margin	*9.4%*	*8.6%*	*(75)bp*
Operating Income	**165.2**	**173.5**	**5.0%**
Net Income	**112.2**	**116.2**	**3.6%**
Diluted Earnings per Share[4] (€)	0.94	0.97	2.7%
Order Intake	3,310	2,906	
Backlog	12,344	14,778	19.7%

[1] Operating income from recurring activities divided by revenue.
[2] Based on the year-to-date average exchange rates.
[3] Operating income from recurring activities before depreciation and amortization.
[4] As per IFRS, diluted earnings per share are calculated by dividing profit or loss attributable to the Parent Company's Shareholders, restated from financial interest related to dilutive potential ordinary shares, by the weighted average number of outstanding shares during the period, plus the effect of dilutive potential ordinary shares related to the convertible bonds, dilutive stock options and performance shares calculated according to the "Share Purchase Method" (IFRS 2), less treasury shares. In conformity with this method, anti-dilutive stock options are ignored in calculating EPS. Dilutive options are taken into account if the subscription price of the stock options plus the future IFRS 2 charge (i.e. the sum of annual charge to be recorded until the end of the stock option plan) is lower than the average market share price during the period.

Thierry Pilenko, Chairman and CEO, commented: "In the first quarter we grew revenue in both our segments, reflecting the strong project awards over the last two years. Subsea performance reflected the early phases of recently won large contracts, the absence of major projects completing and some disruptions to offshore operations including for weather. In Onshore/Offshore there was steady progress on projects, including those in later phases such as the Lucius Spar and the Jubail refinery.

We also made significant progress on our Capex program, with the delivery of the Deep Orient to her first project and the start of sea trials for the Deep Energy. We started to cut steel on the first 550-ton pipelay vessel for Petrobras, and we signed the project financing for these vessels. Construction of Technip's second flexible pipe manufacturing plant in Açu, Brazil, is advancing and employees are training at our existing plant in Vitória.

Order intake was strong in Subsea, as the West African market saw some long-awaited projects sanctioned. Technip has also its first orders for technology-rich flexible pipes for the Sapinhoa and Lula Nordeste Pre-salt developments. Technip continues to differentiate through commitment in the early stages of projects across the Group by bringing expertise notably for downstream petrochemicals in North America. We won a number of important FEED contracts in the quarter such as The Mosaic fertilizer plant. Our early-stage involvement in the Yamal LNG project highlights many of our key strengths: technology, project execution track record in frontier areas, in-country partnerships. Whilst there has been more volatility in underlying commodity prices during the last few weeks, we continue to see good opportunities for new orders in all our regions, even if the timing of individual awards remains uncertain.

The next few months are important in terms of operations. In Subsea, we continue to ramp-up our newer projects notably into procurement, and are in the critical phases of 2013 subsea projects notably in Venezuela, the North Sea, Mexico and Australia. In the Onshore/Offshore segment, the Lucius Spar is set to sail-away to the Gulf of Mexico.

With all the above in mind, we maintain the full year objectives we set out in mid-February."

I. PORTFOLIO OF PROJECTS

1. First Quarter 2013 Order Intake

During first quarter 2013, Technip's order intake was €2,906 million. The breakdown by business segment was as follows:

Order Intake (€ million)	1Q 2012	1Q 2013
Subsea	1,860.3	1,925.6
Onshore/Offshore	1,449.4	980.2
Total	**3,309.7**	**2,905.8**

Subsea order intake included a major EPCI contract for Moho Nord which combines two field developments offshore Congo boosting Technip's activities in West Africa. Technip's S-Lay vessel G1200 will in particular be deployed. Several small and medium-sized contracts also contributed including the Malikai project in Malaysia with the G1201 vessel and the Gannet reinstatement project in the UK North Sea, implementing our pipe-in-pipe solution. The flexible pipe supply for Sapinhoa & Lula Nordeste demonstrates that pre-salt developments can benefit from Technip's innovative solutions and manufacturing capabilities in Brazil.

Onshore/Offshore order intake for the quarter included two projects in India: the Heera Redevelopment platform to be installed offshore Mumbai, using Technip's proprietary Unideck® integrated deck installation system and an EPCm contract to design and build a world-scale PTA plant for JBF Petrochemicals. In Asia Pacific, Shell's Prelude Floating LNG, to be situated off the north west coast of Australia, also contributed to the order intake through the progressive conversion into lump sum. In the UAE, a revamp project for a flare modification for Adma Opco, confirms our will to participate to complex projects.

The main contracts announced since January 2013 and their approximate value, if publicly disclosed, are listed in annex IV (b).

2. Backlog by Geographical Areas

At the end of first quarter 2013, Technip's **backlog** was €14,778 million compared with €14,251 million at the end of 2012, driven by order intake partially offset by currency movements.

This backlog remains diversified in terms of project types, sizes, technologies and geographical areas as set-out in the table below:

Backlog (€ million)	December 31, 2012	March 31, 2013	Change
Europe, Russia, Central Asia	4,339.4	4,094.5	(5.6)%
Africa	1,207.4	2,346.1	1.9x
Middle East	1,577.9	1,436.5	(9.0)%
Asia Pacific	3,029.5	3,203.8	5.8%
Americas	4,096.4	3,697.1	(9.7)%
Total	**14,250.6**	**14,778.0**	**3.7%**

3. Backlog Scheduling

Approximately 41% of the backlog is scheduled for execution in 2013.

Backlog Estimated Scheduling as of March 31, 2013 (€ million)	Subsea	Onshore/Offshore	Group
2013 (9 months)	2,784.8	3,252.9	6,037.7
2014	2,118.8	2,907.8	5,026.6
2015 and beyond	1,910.9	1,802.8	3,713.7
Total	**6,814.5**	**7,963.5**	**14,778.0**

II. FIRST QUARTER 2013 OPERATIONAL & FINANCIAL HIGHLIGHTS

1. Subsea

Subsea main operations for the quarter were as follows:

- In the **North Sea**, offshore operations progressed on several projects notably on Nexen Golden Eagle and Lundin Brynhild. Other projects such as Greater Stella and Goliat are also moving forward. Engineering ramped-up on the recently announced Gannet and Juliet projects. Quad 204 and Bøyla moved into their engineering and procurement phases (as previously disclosed, these multi-year projects will generate revenue without margin, before offshore operations in 2014 and beyond),

- In the **Americas,** the Deep Blue and Deep Pioneer vessels were in Brazil for the BC-10 phase 2 operations. Start-up costs for the new flexible pipe plant in Açu, Brazil, mainly associated with training new employees were taken as operating costs. Meanwhile, the Vitória plant continued to supply flexible pipes for many projects. In the Gulf of Mexico, offshore operations continued in Mexico, where weather conditions slowed pipelay operations,

- In **Africa**, offshore phase continued for CoGa project and works were finalized on Jubilee 1A. Engineering team mobilization started for the recently announced Moho Nord development,

- In **Asia Pacific**, large bore pipes installation with the G1201 vessel started for the Liwan gas platform. Wheatstone and Panyu developments progressed as well, and engineering started for Malikai subsea scope.

Overall Group vessel utilization rate for the first quarter 2013 was 72%, compared with 62% in the first quarter 2012. The utilization was more balanced between vessels this quarter, with good utilization of the G1200 and G1201 for example.

Subsea **financial performance** is set out in the following table:

€ million	1Q 2012	1Q 2013	Change
Subsea			
Revenue	791.1	922.6	16.6%
EBITDA	149.3	164.1	9.9%
EBITDA Margin	*18.9%*	*17.8%*	*(109)bp*
Operating Income From Recurring Activities	116.2	118.4	1.9%
Operating Margin	*14.7%*	*12.8%*	*(186)bp*

2. Onshore/Offshore

Onshore/Offshore main operations for the quarter were as follows:

- In the **Middle East**: Satah full field development and Upper Zakum 750 EPC1 project progressed in Abu Dhabi. In Saudi Arabia, construction and pre-commissioning on Al Jubail 2A and 5A packages continued, and engineering progress allowed additional purchase order placement for KEMYA Halobutyl project,

- In **Asia Pacific**: detailed engineering and procurement of long lead items started while first steel was cut on Technip's first Tension Leg Platform (TLP) to be installed on the Malikai field, in Malaysia. Petronas FLNG1 activities progressed as well. In Australia, detailed design for Wheatstone gas processing platform continued and Prelude FLNG works were carried forward,

- In the **Americas**, Spars construction continued at our yard in Pori, Finland, with Lucius due to sail-away shortly. FEED studies across the USA progressed for several petrochemical facilities such as an ammonia plant in Louisiana and an ethylene unit in Freeport, Texas. Engineering and procurement were initiated for the Westlake ethylene plant in Kentucky. In Mexico, engineering, procurement and construction for Ethylene XXI project continued,

- **Elsewhere**, works on Burgas refinery in Bulgaria continued, in India mobilization started for onshore and offshore projects such as JBF's PTA plant and Heera Redevelopment platform. In the North Sea, procurement activities started for the Aasta Hansteen Spar, while mobilization for Martin Linge platform was initiated.

Onshore/Offshore **financial performance** is set out in the following table:

€ million	1Q 2012	1Q 2013	Change
Onshore/Offshore			
Revenue	974.2	1,093.2	12.2%
Operating Income From Recurring Activities	64.1	74.1	15.6%
Operating Margin	*6.6%*	*6.8%*	*20bp*

3. Group

Technip Group's **Operating Income From Recurring Activities** including Corporate charges as detailed in annex I (c) is set out in the following table:

€ million	1Q 2012	1Q 2013	Change
Group			
Revenue	1,765.3	2,015.8	14.2%
Operating Income From Recurring Activities	165.2	173.5	5.0%
Operating Margin	*9.4%*	*8.6%*	*(75)bp*

In first quarter 2013, **foreign exchange** had a negative impact estimated at €45 million on revenue and a negative impact estimated at €6 million on operating income from recurring activities.

4. Group Net Income

Operating income was €174 million in first quarter 2013 versus €165 million a year ago.

Financial result in first quarter 2013 included a €1.4 million positive impact from changes in foreign exchange rates and fair market value of hedging instruments, compared with a €1 million negative impact in first quarter 2012.

The slight variation in **Diluted Number of Shares** is mainly due to stock options granted to Technip's employees.

€ million, except Diluted Earnings per Share, and Diluted Number of Shares	1Q 2012	1Q 2013	Change
Operating Income	165.2	173.5	5.0%
Financial Result	(7.2)	(8.3)	15.3%
Share of Income / (Loss) of Equity Affiliates	-	0.2	nm
Income Tax Expense	(45.1)	(48.5)	7.5%
Effective Tax Rate	*28.5%*	*29.3%*	*78bp*
Non-Controlling Interests	(0.7)	(0.7)	-
Net Income	**112.2**	**116.2**	**3.6%**
Diluted Number of Shares	124,028,670	125,097,128	0.9%
Diluted Earnings per Share (€)	**0.94**	**0.97**	**2.7%**

5. Cash Flow and Statement of Financial Position

As of March 31, 2013, Group had **net debt** of €91 million compared to €183 million of net cash at end of December 2012.

€ million

Net Cash Position as of December 31, 2012		**183.2**
Net Cash Generated from / (Used in) Operating Activities		(140.0)
of which:		
Cash Generated from / (Used in) Operations	*215.1*	
Change in Working Capital Requirements	*(355.1)*	
Capital Expenditures		(110.7)
Other including FX Impacts		(23.4)
Net Cash Position as of March 31, 2013		**(90.9)**

Working capital requirements increased by €355 million during the quarter, explained primarily by the use of advance payments to progress projects, notably those in the middle and later periods of execution, whereas the new orders taken in the first quarter will only generate cash advances in later periods. Given the above, the net construction contract balance fell from €419 million to €156 million during the quarter.

Capital expenditures for first quarter 2013 were €111 million compared to €96 million one year ago. Total capital expenditures for 2013 are expected to be at similar level as 2012.

Concerning financial debt, the Group signed the project financing with a consortium of banks for the two 550-tonne pipelay support vessels being constructed with Odebrecht Oil and Gas for charter in Brazil. The Group also disposed a portion of its shareholding in the US company GIFI.

Shareholders' equity as of March 31, 2013, was €4,064 million compared with €3,962 million as of December 31, 2012, restated*.

III. FULL YEAR 2013 OBJECTIVES MAINTAINED

- Group revenue growing 11% to 16% to between €9.1 and €9.5 billion
- Subsea revenue growing to between €4.3 and 4.6 billion, with operating margin around 15%
- Onshore/Offshore revenue growing to between €4.7 and €5.1 billion, with operating margin between 6% and 7%

The information package on First Quarter 2013 results includes this press release and the annexes which follow, as well as the presentation published on Technip's website: www.technip.com

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Technip is a world leader in project management, engineering and construction for the energy industry.

From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 36,500 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the NYSE Euronext Paris exchange and the USA over-the-counter (OTC) market as an American Depositary Receipt (ADR: TKPPY).

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NYSE Euronext
ISIN: FR0000131708

OTCQX
OTC ADR ISIN: US8785462099
ADR: TKPPY

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ANNEX I (a)
CONSOLIDATED STATEMENT OF INCOME
IFRS, not audited

€ million (Except Diluted Earnings per Share, and Diluted Number of Shares)	First Quarter		
	2012	**2013**	**Change**
Revenue	**1,765.3**	**2,015.8**	**14.2%**
Gross Margin	327.6	358.6	9.5%
Research & Development Expenses	(15.1)	(14.0)	(7.3)%
SG&A and Other	(147.3)	(171.1)	16.2%
Operating Income from Recurring Activities	**165.2**	**173.5**	**5.0%**
Non-Current Operating Result	-	-	nm
Operating Income	**165.2**	**173.5**	**5.0%**
Financial Result	(7.2)	(8.3)	15.3%
Share of Income / (Loss) of Equity Affiliates	-	0.2	nm
Income / (Loss) before Tax	**158.0**	**165.4**	**4.7%**
Income Tax Expense	(45.1)	(48.5)	7.5%
Non-Controlling Interests	(0.7)	(0.7)	0.0%
Net Income / (Loss)	**112.2**	**116.2**	**3.6%**
Diluted Number of Shares	124,028,670	125,097,128	0.9%
Diluted Earnings per Share (€)	**0.94**	**0.97**	**2.7%**

ANNEX I (b)
FOREIGN CURRENCY CONVERSION RATES

	Closing Rate as of		Average Rate of	
	Dec. 31, 2012	**Mar. 31, 2013**	**1Q 2012**	**1Q 2013**
USD for 1 EUR	1.32	1.28	1.31	1.32
GBP for 1 EUR	0.82	0.85	0.83	0.85
BRL for 1 EUR	2.70	2.57	2.32	2.63
NOK for 1 EUR	7.35	7.51	7.59	7.43

ANNEX I (c)
ADDITIONAL INFORMATION BY BUSINESS SEGMENT
IFRS, not audited

€ million	First Quarter 2012	First Quarter 2013	Change
SUBSEA			
Revenue	791.1	922.6	16.6%
Gross Margin	180.8	198.5	9.8%
Operating Income from Recurring Activities	116.2	118.4	1.9%
Operating Margin	*14.7%*	*12.8%*	*(186)bp*
Depreciation and Amortization	(33.1)	(45.7)	38.1%
EBITDA	149.3	164.1	9.9%
EBITDA Margin	*18.9%*	*17.8%*	*(109)bp*
ONSHORE/OFFSHORE			
Revenue	974.2	1,093.2	12.2%
Gross Margin	146.8	160.1	9.1%
Operating Income from Recurring Activities	64.1	74.1	15.6%
Operating Margin	*6.6%*	*6.8%*	*20bp*
Depreciation and Amortization	(6.4)	(7.7)	20.3%
CORPORATE			
Operating Income from Recurring Activities	(15.1)	(19.0)	25.8%
Depreciation and Amortization	-	-	nm

ANNEX I (d)
REVENUE BY GEOGRAPHICAL AREA
IFRS, not audited

€ million	First Quarter 2012	First Quarter 2013	%
Europe, Russia, Central Asia	493.0	480.2	(2.6)%
Africa	106.6	138.3	29.7%
Middle East	273.6	286.0	4.5%
Asia Pacific	289.7	398.9	37.7%
Americas	602.4	712.4	18.3%
TOTAL	**1,765.3**	**2,015.8**	**14.2%**

ANNEX II
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
IFRS

€ million	**Dec. 31, 2012 Restated* (not audited)**	**Mar. 31, 2013 (not audited)**
Fixed Assets	6,022.2	6,039.5
Deferred Tax Assets	330.3	233.1
Non-Current Assets	**6,352.5**	**6,272.6**
Construction Contracts – Amounts in Assets	454.3	633.2
Inventories, Trade Receivables and Other	2,504.8	2,795.0
Cash & Cash Equivalents	2,289.3	2,183.0
Current Assets	**5,248.4**	**5,611.2**
Assets Classified as Held for Sale	**9.9**	**10.2**
Total Assets	**11,610.8**	**11,894.0**
Shareholders' Equity (Parent Company)	3,948.9	4,049.5
Non-Controlling Interests	13.2	14.1
Shareholders' Equity	**3,962.1**	**4,063.6**
Non-Current Financial Debts	1,705.7	1,858.1
Non-Current Provisions	229.0	227.4
Deferred Tax Liabilities and Other Non-Current Liabilities	270.8	198.6
Non-Current Liabilities	**2,205.5**	**2,284.1**
Current Financial Debts	400.4	415.8
Current Provisions	361.0	327.8
Construction Contracts – Amounts in Liabilities	873.0	788.9
Trade Payables & Other	3,808.8	4,013.8
Current Liabilities	**5,443.2**	**5,546.3**
Total Shareholders' Equity & Liabilities	**11,610.8**	**11,894.0**
Net Cash Position	**183.2**	**(90.9)**

Statement of Changes in Shareholders' Equity (Parent Company), Not audited (€ million):	
Shareholders' Equity as of December 31, 2012*	**3,948.9**
3 Months 2013 Net Income	116.2
3 Months 2013 Other Comprehensive Income	(16.0)
Capital Increase	9.8
Treasury Shares	(23.6)
Other	14.2
Shareholders' Equity as of March 31, 2013	**4,049.5**

(*) Restated with the impacts from the retrospective application of amended IAS 19 standard "Employee Benefits" as of January 1, 2013

ANNEX III (a)
CONSOLIDATED STATEMENT OF CASH FLOWS
IFRS, not audited

€ million	First Quarter 2012		First Quarter 2013	
Net Income / (Loss)	112.2		116.2	
Depreciation & Amortization of Fixed Assets	39.5		53.4	
Stock Options and Performance Share Charges	10.6		11.3	
Non-Current Provisions (including Employee Benefits)	0.1		4.5	
Deferred Income Tax	9.0		22.4	
Net (Gains) / Losses on Disposal of Assets and Investments	0.9		(0.9)	
Non-Controlling Interests and Other	0.7		8.2	
Cash Generated from / (Used in) Operations	**173.0**		**215.1**	
Change in Working Capital Requirements	**(118.9)**		**(355.1)**	
Net Cash Generated from / (Used in) Operating Activities		**54.1**		**(140.0)**
Capital Expenditures	(95.6)		(110.7)	
Proceeds from Non-Current Asset Disposals	0.2		2.1	
Acquisitions of Financial Assets	(3.3)		-	
Acquisition Costs of Consolidated Companies, Net of Cash Acquired	(11.1)		-	
Net Cash Generated from / (Used in) Investing Activities		**(109.8)**		**(108.6)**
Net Increase / (Decrease) in Borrowings	(271.9)		143.9	
Capital Increase	19.7		9.8	
Dividends Paid	-		-	
Share Buy-Back	(1.9)		(22.9)	
Net Cash Generated from / (Used in) Financing Activities		**(254.1)**		**130.8**
Net Effects of Foreign Exchange Rate Changes		**12.7**		**11.2**
Net Increase / (Decrease) in Cash and Cash Equivalents		**(297.1)**		**(106.6)**
Bank Overdrafts at Period Beginning	(0.1)		(0.3)	
Cash and Cash Equivalents at Period Beginning	2,808.7		2,289.3	
Bank Overdrafts at Period End	(2.8)		(0.6)	
Cash and Cash Equivalents at Period End	2,514.3		2,183.0	
		(297.1)		**(106.6)**

ANNEX III (b)
CASH & FINANCIAL DEBTS
IFRS

€ million	Cash and Financial Debts Dec. 31, 2012 (audited)	Mar. 31, 2013 (not audited)
Cash Equivalents	965.7	1,070.0
Cash	1,323.6	1,113.0
Cash & Cash Equivalents (A)	**2,289.3**	**2,183.0**
Current Financial Debts	400.4	415.8
Non-Current Financial Debts	1,705.7	1,858.1
Gross Debt (B)	**2,106.1**	**2,273.9**
Net Cash Position (A - B)	**183.2**	**(90.9)**

ANNEX IV (a)
BACKLOG
Not audited

€ million	Backlog by Business Segment As of Mar. 31, 2012	As of Mar. 31, 2013	Change
Subsea	5,664.6	6,814.5	20.3%
Onshore/Offshore	6,679.5	7,963.5	19.2%
Total	**12,344.1**	**14,778.0**	**19.7%**

ANNEX IV (b)
CONTRACT AWARDS
Not audited

The main contracts **we announced during first quarter 2013** were the following:

Onshore/Offshore segment was awarded:

- Front-end engineering and design (FEED) contract as well as preparation of the corresponding engineering, procurement and construction (EPC) proposal, for a new ammonia plant under consideration by the global crop nutrient company: *Mosaic Company, Louisiana, USA,*
- Engineering and procurement contract for the expansion and modernization of the ethylene cracking furnaces in Calvert City: *Westlake Chemical Corporation, Kentucky, USA,*
- Substantial contract for the EPC of a tension leg platform (TLP) for the Malikai Deepwater Project, in a joint venture with Malaysia Marine and Heavy Engineering Sdn Bhd (MMHE): *Sabah Shell Petroleum Company Ltd (SSPC), Sabah, Malaysia,*
- Revamp contract for one of the conversion unit of the Ing. Héctor R. Lara Sosa refinery, in a consortium with Construcciones Industriales Tapia: *Petróleos Mexicanos (PEMEX) through its subsidiary PEMEX Refinación, Cadereyta, Mexico,*
- Contract for the Heera Redevelopment (HRD) process platform project in the Arabian Sea, approximately 70 kilometers South-West of Mumbai, in a consortium with AFCONS Infrastructure Ltd and TH Heavy Engineering Berhad: *Oil & Natural Gas Corporation Ltd (ONGC), India,*
- Important five-year contract for engineering and modification services for the existing Greater Plutonio and Plutao, Saturno, Venus and Marte (PSVM) floating production storage and offloading (FPSO) units, located in Blocks 18 and 31: *BP, Angola.*

Subsea segment was awarded:

- Engineering, procurement, installation and construction contract for the Juliet project, at a water depth of approximately 20 to 60 meters, located 40 kilometers East of the Humberside estuary: *GDF SUEZ E&P UK Limited, UK,*
- Engineering, procurement, installation and construction contract for the Gannet F Reinstatement project, at a water depth of 95 meters, located in the North Sea, 180 kilometers east of Aberdeen: *Shell for the Gannet field, North Sea,*
- Important subsea pipelines contract for the Malikai Deepwater project, at a water depth of approximately 650 meters, located offshore Sabah: *Sabah Shell Petroleum Company Ltd (SSPC), Sabah, Malaysia,*
- Engineering, procurement, construction, installation and commissioning contract for two new gas-export lines at the Laila and D12 fields, respectively located 50 kilometers Northwest of Miri, at a water depth of 75 meters, and 140 kilometers offshore Bintulu, at a water depth of 50 meters: *Sarawak Shell Berhad, Malaysia.*

Since March 31, 2013, Technip also announced the award of following contracts, which were included **in the backlog** as of March 31, 2013:

Subsea segment was awarded:

- Major lump-sum contract for the engineering, procurement, supply, construction, installation (EPSCI) and pre-commissioning for the Moho Nord development project at water depths ranging from 650 to 1,100 meters. This project is located approximately 75 kilometers off the coast of the Republic of the Congo: *Total E&P, Congo.*

Since March 31, 2013, Technip also announced the award of following contracts, which were NOT included **in the backlog** as of March 31, 2013:

Onshore/Offshore segment was awarded:

- Contract to carry out the engineering, procurement, supply, construction and commissioning of an integrated facility for natural gas liquefaction in consortium with JGC. The project will start immediately with a phase of detailed engineering, estimation and early procurement. The facility will have an annual production capacity of 16.5 million tons and will be based on the resources of the South Tambey Gas Condensate field located on the Yamal Peninsula: *JSC Yamal LNG, owned by NOVATEK (80%) and TOTAL (20%), Yamal, Russia,*
- Substantial contract for the topside construction and integration, the commissioning and start up assistance of the P-76 floating production storage and offloading (FPSO) unit, in consortium with Techint: *PNBV, offshore Rio de Janeiro, Brazil,*
- Lump-sum contract for the engineering, procurement, construction, pre-commissioning as well as commissioning and start-up assistance for the modification project of the #3 sulfur recovery unit (SRU) of the Bahrain refinery: *Bahrain Petroleum Company B.S.C, Bahrain*.

3 – MAIN RISKS

As of June 30, 2013, the main risks the Group is facing have not significantly changed since December 31, 2013. These risks are described in 2013 Annual Financial Report.

4 – RELATED PARTIES

IFP Énergies nouvelles (IFP) is represented on Technip's Board of Directors. Its percentage of ownership amounted to 2.50% as of June 30, 2013 as in December 31, 2012.

Technip paid IFP a royalty in respect of an agreement for research cooperation on offshore deepwaters. This royalty is determined under arm's length conditions.

The recorded expense amounted to €1.8 million for the first half of 2013 and no royalty was paid during this period.

During the first half of 2013, there was no modification concerning other related parties as described in 2012 Annual Financial Report.

2 STATEMENT OF THE PERSON RESPONSIBLE FOR THE FIRST HALF FINANCIAL REPORT

I hereby declare that to the best of my knowledge,

- the condensed interim consolidated financial statements for the first half of 2013 have been prepared in accordance with the applicable set of accounting standards and give a true and fair view of the assets, liabilities, financial position and results of Technip and of entities included in the consolidation,

- the first half 2013 management report describes the material events that occurred in the first six months of the year and their impact on accounts, together with the main related-party transactions and a description of the main risks and uncertainties for the remaining six months of the year.

Paris, July 25, 2013

Thierry Pilenko
Chairman and Chief Executive Officer

3 2013 INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

1 – CONSOLIDATED STATEMENT OF INCOME

In millions of Euro	Notes	1st Half-Year 2013	1st Half-Year 2012 Restated (*)
Revenues		**4,439.4**	**3,817.5**
Cost of Sales		(3,643.7)	(3,104.5)
Gross Margin		**795.7**	**713.0**
Research and Development Costs		(30.7)	(32.6)
Selling Costs		(107.1)	(110.3)
Administrative Costs		(238.7)	(210.5)
Other Operating Income		6.3	55.7
Other Operating Expenses		(10.0)	(42.8)
Operating Income/ (Loss) from Recurring Activities		**415.5**	**372.5**
Income from Sale of Activities		-	-
Charges from Non-Current Activities		-	(3.0)
Operating Income / (Loss)		**415.5**	**369.5**
Financial Income	4	164.1	176.6
Financial Expenses	4	(183.1)	(202.7)
Share of Income / (Loss) of Equity Affiliates		0.1	-
Income / (Loss) before Tax		**396.6**	**343.4**
Income Tax Expense	5	(116.3)	(93.8)
Income / (Loss) from Continuing Operations		**280.3**	**249.6**
Income / (Loss) from Discontinued Operations		-	-
NET INCOME / (LOSS) FOR THE PERIOD		**280.3**	**249.6**
Attributable to:			
Shareholders of the Parent Company		278.6	248.2
Non-Controlling Interests		1.7	1.4
Earnings per Share (in Euro)	6	2.52	2.28
Diluted Earnings per Share (in Euro)	6	2.32	2.09

(*) Restated with the impacts from the retrospective application of amended IAS 19 standard "Employee Benefits" as of January 1, 2013

2 – CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

In millions of Euro	1st Half-Year 2013	1st Half-Year 2012 Restated (*)
Net Income/(Loss) for the Period	**280.3**	**249.6**
Other Comprehensive Income		
Other Comprehensive Income to Be reclassified to Statement of Income in Subsequent Periods:	*(52.4)*	*41.7*
Exchange Differences on Translating Entities Operating in Foreign Currency	*(11.4)*	*53.7*
Fair Value Adjustment on Available-for-Sale Financial Assets	*(41.2)*	*0.9*
Income Tax Effect	*4.5*	*(0.7)*
Cash Flow Hedging	*(6.7)*	*(14.1)*
Income Tax Effect	*2.4*	*2.1*
Other	-	*(0.2)*
Income Tax Effect	-	-
Other Comprehensive Income not Being Reclassified to Statement of Income in Subsequent Periods:	*(4.3)*	*(3.9)*
Actuarial Gains/(Losses) on Defined Benefit Plans	*(7.1)*	*(7.1)*
Income Tax Effect	*2.8*	*3.2*
COMPREHENSIVE INCOME FOR THE PERIOD	**223.6**	**287.4**
Attributable to :		
Shareholders of the Parent Company	222.3	286.5
Non-Controlling Interests	1.3	0.9

(*) Restated with the impacts from the retrospective application of amended IAS 19 standard "Employee Benefits" as of January 1, 2013

3 – CONSOLIDATED STATEMENT OF FINANCIAL POSITION

ASSETS

In millions of Euro	Notes	June 30, 2013	December 31, 2012 Restated (*)
Property, Plant and Equipment, Net	7	2,554.6	2,413.2
Intangible Assets, Net	8	3,387.0	3,367.6
Investments in Equity Affiliates		5.4	5.9
Other Financial Assets		68.6	72.8
Deferred Tax Assets		337.8	330.3
Available-For-Sale Financial Assets	9	116.2	162.7
Total Non-Current Assets		**6,469.6**	**6,352.5**
Inventories		278.4	296.8
Construction Contracts - Amounts in Assets	10	794.5	454.3
Advances Paid to Suppliers		243.9	208.2
Derivative Financial Instruments		32.8	54.3
Trade Receivables		1,648.6	1,273.5
Current Income Tax Receivables		112.2	158.5
Other Current Receivables		447.3	513.5
Cash and Cash Equivalents	11	1,999.7	2,289.3
Total Current Assets		**5,557.4**	**5,248.4**
Assets Classified as Held for Sale		-	9.9
TOTAL ASSETS		**12,027.0**	**11,610.8**

(*) Restated with the impacts from the retrospective application of amended IAS 19 standard "Employee Benefits" as of January 1, 2013

EQUITY AND LIABILITIES

In millions of Euro	Notes	June 30, 2013	December 31, 2012 Restated (*)
Share Capital	12(a)	86.5	86.2
Share Premium		1,912.6	1,898.2
Retained Earnings		1,954.3	1,619.7
Treasury Shares	12(c)	(137.2)	(148.8)
Foreign Currency Translation Reserves		(84.6)	(73.6)
Fair Value Reserves		(21.4)	23.9
Net Income		278.6	543.3
Total Equity Attributable to Shareholders of the Parent Company		**3,988.8**	**3,948.9**
Non-Controlling Interests		14.5	13.2
Total Equity		**4,003.3**	**3,962.1**
Non-Current Financial Debts	13	2,029.3	1,705.7
Non-Current Provisions	14	243.8	229.0
Deferred Tax Liabilities		249.9	194.6
Other Non-Current Liabilities		72.3	76.2
Total Non-Current Liabilities		**2,595.3**	**2,205.5**
Current Financial Debts	13	241.6	400.4
Trade Payables		2,373.0	2,095.0
Construction Contracts - Amounts in Liabilities	10	1,037.0	873.0
Derivative Financial Instruments		21.6	38.5
Current Provisions	14	282.4	361.0
Current Income Tax Payables		140.8	140.5
Other Current Liabilities		1,332.0	1,534.8
Total Current Liabilities		**5,428.4**	**5,443.2**
Total Liabilities		**8,023.7**	**7,648.7**
Liabilities directly Associated with the Assets Classified as Held for Sale		-	-
TOTAL EQUITY AND LIABILITIES		**12,027.0**	**11,610.8**

(*) Restated with the impacts from the retrospective application of amended IAS 19 standard "Employee Benefits" as of January 1, 2013

4 – CONSOLIDATED STATEMENT OF CASH FLOWS

In millions of Euro	1st Half-Year 2013	1st Half-Year 2012 Restated (*)
Net Income for the Year (including Non-Controlling Interests)	280.3	249.6
Adjustments for:		
Amortization and Depreciation of Property, Plant and Equipment	99.4	84.3
Amortization and Depreciation of Intangible Assets	6.4	5.2
Non-Cash Convertible Bond Expense	14.1	13.7
Charge related to Share-Based Payment and Employee Saving Plan ("*Plan d'Epargne Entreprise*")	25.5	21.2
Non-Current Provisions (including Pensions and other Long-Term Employee Benefits Plans)	20.4	6.7
Share of Income / (Loss) of Equity Affiliates	0.6	-
Net (Gains) / Losses on Disposal of Assets and Investments	(5.3)	(4.7)
Deferred Income Tax (Credit) / Expense	31.4	29.0
	472.8	**405.0**
(Increase) / Decrease in Working Capital Requirement	(430.2)	(418.6)
Net Cash Generated / (Used) from Operating Activities	**42.6**	**(13.6)**
Purchases of Property, Plant and Equipment	(268.9)	(242.7)
Proceeds from Disposal of Property, Plant and Equipment	0.4	21.4
Purchases of Intangible Assets	(12.6)	(5.3)
Proceeds from Disposal of Intangible Assets	-	-
Acquisitions of Financial Assets	-	(3.3)
Proceeds from Disposal of Financial Assets	12.2	16.5
Acquisition Costs of Consolidated Companies, net of Cash Acquired	(8.7)	(11.1)
Net Cash Generated / (Used) in Investing Activities	**(277.6)**	**(224.5)**
Increase in Borrowings	356.3	393.7
Decrease in Borrowings	(189.9)	(328.0)
Capital Increase	14.7	23.1
Share Buy-Back	(40.0)	(40.0)
Dividends Paid	(186.0)	(172.6)
Net Cash Generated / (Used) from Financing Activities	**(44.9)**	**(123.8)**
Net Effects of Foreign Exchange Rate Changes	(9.7)	22.2
NET DECREASE IN CASH AND CASH EQUIVALENTS	**(289.6)**	**(339.7)**
Cash and Cash Equivalents as of January 1	2,289.3	2,808.7
Bank Overdrafts as of January 1	(0.3)	(0.1)
Cash and Cash Equivalents as of June 30	1,999.7	2,473.7
Bank Overdrafts as of June 30	(0.3)	(4.8)
NET DECREASE IN CASH AND CASH EQUIVALENTS	**(289.6)**	**(339.7)**

(*) Restated with the impacts from the retrospective application of amended IAS 19 standard "Employee Benefits" as of January 1, 2013

5 – CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

In millions of Euro	Share Capital	Share Premium	Retained Earnings	Treasury Shares	Foreign Currency Translation Reserves	Fair Value Reserves	Net Income - Parent Company	Shareholders ' Equity - Parent Company	Shareholders ' Equity - Non-Controlling Interests	Total Shareholders ' Equity
As of January 1, 2013 Restated (*)	**86.2**	**1,898.2**	**1,619.7**	**(148.8)**	**(73.6)**	**23.9**	**543.3**	**3,948.9**	**13.2**	**3,962.1**
Net Income of 1st half year 2013	-	-	-	-	-	-	278.6	**278.6**	1.7	**280.3**
Other Comprehensive Income	-	-	-	-	(11.0)	(45.3)	-	**(56.3)**	(0.4)	**(56.7)**
Total Comprehensive Income of 1st Half Year 2013	**-**	**-**	**-**	**-**	**(11.0)**	**(45.3)**	**278.6**	**222.3**	**1.3**	**223.6**
Capital Increase	0.3	14.4	-	-	-	-	-	14.7	-	14.7
Appropriation of Net Income 2012	-	-	543.3	-	-	-	(543.3)	-	-	-
Dividends	-	-	(186.0)	-	-	-	-	(186.0)	-	(186.0)
Treasury Shares	-	-	(51.8)	11.6	-	-	-	(40.2)	-	(40.2)
Valuation of Share-based Payment and Employee Savings Plan ("*Plan d'Epargne Entreprise*")	-	-	25.5	-	-	-	-	25.5	-	25.5
Other	-	-	3.6	-	-	-	-	3.6	-	3.6
AS OF JUNE 30, 2013	**86.5**	**1,912.6**	**1,954.3**	**(137.2)**	**(84.6)**	**(21.4)**	**278.6**	**3,988.8**	**14.5**	**4,003.3**
As of January 1, 2012 Restated (*)	**84.6**	**1,784.0**	**1,324.7**	**(109.3)**	**(6.3)**	**19.7**	**507.3**	**3,604.7**	**21.7**	**3,626.4**
Net Income of 1st half year 2012	-	-	-	-	-	-	248.2	248.2	1.4	249.6
Other Comprehensive Income	-	-	-	-	54.2	(15.9)	-	38.3	(0.5)	37.8
Total Comprehensive Income of 1st Half Year 2012 Restated (*)	**-**	**-**	**-**	**-**	**54.2**	**(15.9)**	**248.2**	**286.5**	**0.9**	**287.4**
Capital Increase	0.4	22.7	-	-	-	-	-	23.1	-	23.1
Appropriation of Net Income 2011	-	-	507.3	-	-	-	(507.3)	-	-	-
Dividends	-	-	(172.6)	-	-	-	-	(172.6)	-	(172.6)
Treasury Shares	-	-	-	(37.1)	-	-	-	(37.1)	-	(37.1)
Valuation of Share-based Payment and Employee Savings Plan ("*Plan d'Epargne Entreprise*")	-	-	12.8	-	-	-	-	12.8	-	12.8
Other	-	-	(7.7)	-	9.3	-	-	1.6	(11.1)	(9.5)
AS OF JUNE 30, 2012 RESTATED (*)	**85.0**	**1,806.7**	**1,664.5**	**(146.4)**	**57.2**	**3.8**	**248.2**	**3,719.0**	**11.5**	**3,730.5**

(*) Restated with the impacts from the retrospective application of amended IAS 19 standard "Employee Benefits" as of January 1, 2013

6 – NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

Technip's principal businesses are as follows:

- lump sum or cost-to-cost engineering service contracts performed over a short period;
- engineering, manufacturing, installation and commissioning service contracts lasting approximately 12 months; and
- turnkey projects related to complex industrial facilities with engineering, procurement, construction and start-up in accordance with industry standards and a contractual schedule. The average duration of these contracts is three years, but can vary depending on the contract.

The consolidated financial statements are expressed in millions of Euro and all values are rounded to the nearest thousand, unless specified otherwise. The condensed interim consolidated financial statements have been approved by the Board of Directors as of July 23, 2013.

Note 1 – Accounting Principles

(a) Interim Condensed Information

The condensed interim consolidated financial statements for the six-month period ended June 30, 2013 have been prepared in accordance with IAS 34 Interim Financial Reporting, standard of the IFRS framework as endorsed by the European Union. International Financial Reporting Standards are available on the website of the European Union (http://ec.europa.eu/internal_market/accounting/ias/index_en.htm).

The condensed interim consolidated financial statements only include a selection of disclosures and notes and thus must be read in conjunction with the full year consolidated financial statements as of December 31, 2012.

(b) Accounting Framework

Except for the adoption of new standards and interpretations described below, the accounting policies applied in the condensed interim consolidated accounts for the six-month period ended June 30, 2013 are in conformity with those applied and detailed in the consolidated financial statements as of December 31, 2012.

Effective Standards, that apply to the Group:

The adoption of new standards, amendments and interpretations that had mandatory application for periods starting after January 1, 2013 had no significant impact on the financial situation and performance of the Group.

IAS 19 (amended) "Employee Benefits":

Published on June 2011 by the IASB, the amended standard is applicable retrospectively to annual periods beginning on or after January 1, 2013. It introduces the following changes:

- It modifies the valuation method regarding the long-term return on plan assets, which will be based on the discount rate used to measure the present value of the obligation.
- It eliminates the option of deferring actuarial gains and losses using the "corridor" approach. All actuarial gains and losses must now be recognized directly in other comprehensive income.
- It suppresses the deferral of past service cost on unvested benefits: all costs arising from past service are instead recognized immediately in the net income.

An early application of IAS 19 (amended) as of January 1, 2013 had on the whole an impact on the provisions for pensions and other long-term employee benefits increasing by €76.5 million through equity and corresponding essentially to the unrecognized actuarial gains and losses, as well deferred past service costs. A positive impact of €3.6 million on the net consolidated result and a decrease by €9.0 million of the other comprehensive income was also recognized.

As of June 30, 2012, the retrospective application of this amended standard increased the provisions for pensions and other long-term employee benefits by €69.1 million and decreased the shareholders' equity by €50.8 million. The impact on net result as of June 30, 2012 was €1.8 million.

Pursuant to the transitional rules of retrospectively applicable IAS 19 amended, the comparative periods were restated in this half-yearly financial report.

IAS 1 (amended) "Presentation of Items of Other Comprehensive Income":

Released in June 2011 and adopted in June 2012, this amendment to IAS 1 requires a separated presentation of items that would be reclassified to profit and loss at a future point in time from those that will never be reclassified.

IFRS 13 "Fair Value Measurement":

Effective for annual periods beginning on or after January 1, 2013, this standard related to fair value measurement and new disclosures to financial statements has no impact on Technip's financial statements.

Standards with a Mandatory Application after June 30, 2013:

Technip interim condensed consolidated financial statements at June 30, 2013 do not include the possible impact of standards published at this date whose applications are only mandatory for periods starting after the ongoing exercise date. The Group is currently assessing the potential impacts of the following standards:

IFRS 10 and **IFRS 12** "Consolidated Financial Statements / Disclosure of Interests in other Entities":

These standards modify IAS 27 "Separate Financial Statements" and cancels SIC 12 "Consolidation – Special Purpose Entities". IFRS 10 presents a unique model of consolidation, identifying the concept of control as the determining factor in whether an entity should be consolidated.

IFRS 11 "Joint Arrangements":

This standard supersedes IAS 31 "Interests in Joint Ventures" and SIC 13 "Jointly Controlled Entities". The standard distinguishes two types of joint arrangements, joint ventures and joint operations, by assessing its rights and obligations in the joint arrangement.

The last three above-mentioned standards will be applicable as of January 1, 2014 in the European Union. The Group is currently assessing the financial Impacts on its financial statements.

(c) Accounting Rules and Estimates

Interim condensed consolidated financial statements have been prepared in accordance with the IFRSs: fair presentation, consistency, going concern, relative extent and business combinations.

The preparation of financial statements in compliance with the IFRSs requires the use of certain critical accounting estimates. The main assessments and accounting assumptions made in the Group's financial statements relate to the construction contracts, to the valuation of Group exposure to litigations, to residual goodwill valuation and to the valuation of income tax assets resulting from carry-forward tax losses.

Note 2 – Scope of Consolidation

On March 8, 2013, Technip announced the acquisition of Ingenium AS, a highly-experienced offshore engineering and services contractor located in Oslo, Norway. Ingenium AS designs and develops mechanical and electro-hydraulic tools and equipment, for the offshore oil and gas industry, and provides engineering services for marine operations, such as the installation of pipes and cables. Comprising over 20 highly-skilled engineers in the subsea business, the umbilical lay spread on the *North Sea Giant*, for the Goliat project, in 2012 is one of their recent achievements.

The goodwill recognized in the consolidated financial statements as of June 30, 2013 for the acquisition of the company Ingenium AS amounts to €8.3 million.

On August 31, 2012, Technip acquired Stone & Webster process technologies and associated oil and gas engineering capabilities from The Shaw Group.

This transaction will enable Technip to enhance substantially its position as a technology provider to the refining and petrochemicals industries, to diversify further its Onshore/Offshore segment, to strengthen its relationships with clients worldwide, to expand in promising growth areas such as the US, where downstream markets will benefit from the supply of unconventional gas, and to add skilled resources, notably in research in the US, India and the UK.

The total purchase price was USD295.3 million in cash. The temporary goodwill recognized for the financial year ended June 30, 2013 amounts to USD252.0 million. The valuation of the fair value assets and liabilities will occur in the third quarter of 2013 and be essentially led on the assessment of technologies and other intangible assets.

There is no significant change in the scope of consolidation compared to December 31, 2012.

Note 3 – Segment Information

As per IFRS 8, an operating segment is a component of an entity:

- that engages in business activities from which it may earn revenues and incur expenses;
- whose operating results are regularly reviewed by the entity's chief operating decision maker; and
- for which distinct financial information is available.

Effective as from January 1, 2012, the Group modified the reporting of its operating performances, by consolidating the former Onshore and Offshore segments.

Both activities have been pooled in 2011 under the authority of one of the two Executive Vice Presidents & Chief Operating Officers. They involve shared resources in terms of engineering, and have similar characteristics in terms of economic performances, as well as range of products, processes and markets.

The three business segments as reported to the main operating decision-maker, the Group Executive Committee, are therefore organized as following:

- the Subsea segment includes the design, manufacture, procurement and installation of subsea equipment;
- the Onshore/Offshore segment includes the entire engineering and construction business for petrochemical and refining plants as well as facilities for developing onshore oil and gas fields (including gas treatment units, liquefied natural gas (LNG) units and onshore pipelines). It also includes the renewable energies and the engineering and construction of non-petroleum facilities; as well as the design and construction of fixed or floating facilities and surface installations; and
- the Corporate segment includes holding company activities and central services rendered to Group subsidiaries, including IT services and reinsurance activity.

Segment information relating to the statement of financial position and the statement of income are prepared in accordance with IFRS.

The items related to segment result disclosed by Technip in its business segment information are the "Operating Income/(Loss) from Recurring Activities" and the "Operating Income/(Loss)". As a result, the segment result does not include financial income and expenses (except financial result on contracts), income tax expense (because of shared treasury and tax management), or the share of income/(loss) of equity affiliates.

In millions of Euro	1st Half-Year 2013						
	Subsea	Onshore / Offshore	Corporate	Non Allocable and Eliminations	Total Continuing Operations	Discontinued Operations	Total
Revenues	2,025.5	2,413.9	-	-	4,439.4	-	4,439.4
Gross Margin	457.6	338.1	-	-	795.7	-	795.7
Operating Income / (Loss) from Recurring Activities	**294.8**	**162.0**	**(41.3)**	**-**	**415.5**	**-**	**415.5**
Result from Sale of Activities	-	-	-	-	-	-	-
Result from Non-Current Activities	-	-	-	-	-	-	-
Operating Income / (Loss)	**294.8**	**162.0**	**(41.3)**	**-**	**415.5**	**-**	**415.5**
Financial Income / (Expense)	-	-	-	-	(19.0)	-	(19.0)
Share of Income / (Loss) of Equity Affiliates	-	-	-	-	0.1	-	0.1
Income Tax Expense	-	-	-	-	(116.3)	-	(116.3)
Discontinued Operations	-	-	-	-	-	-	-
NET INCOME / (LOSS) FOR THE YEAR					**280.3**	**-**	**280.3**
Other Segment Information							
Backlog (1)	7,355.3	7,830.2	-	-	15,185.5	-	15,185.5
Order Intake (2)	3,465.5	2,204.1	-	-	5,669.6	-	5,669.6

In millions of Euro	1st Half-Year 2012 Restated						
	Subsea	Onshore / Offshore	Corporate	Non Allocable and Eliminations	Total Continuing Operations	Discontinued Operations	Total
Revenues	1,772.3	2,045.2	-	-	3,817.5	-	3,817.5
Gross Margin	407.6	305.4	-	-	713.0	-	713.0
Operating Income / (Loss) from Recurring Activities	**263.5**	**141.6**	**(32.6)**	**-**	**372.5**	**-**	**372.5**
Result from Sale of Activities	-	-	-	-	-	-	-
Result from Non-Current Activities	-	-	-	(3.0)	(3.0)	-	(3.0)
Operating Income / (Loss)	**263.5**	**141.6**	**(32.6)**	**(3.0)**	**369.5**	**-**	**369.5**
Financial Income / (Expense)					(26.1)	-	(26.1)
Share of Income / (Loss) of Equity Affiliates					-	-	-
Income Tax Expense					(93.8)	-	(93.8)
Discontinued Operations					-	-	-
NET INCOME / (LOSS) FOR THE YEAR					**249.6**	**-**	**249.6**
Other Segment Information							
Backlog (1)	5,963.1	6,760.6	-	-	12,723.7	-	12,723.7
Order Intake (2)	3,196.1	2,629.4	-	-	5,825.5	-	5,825.5

(1) Corresponds to ongoing contracts to be delivered. The backlog is defined as the difference at a specified date between the aggregate contractual sale price of all contracts in force and the cumulative revenues recognized from these contracts as of that date.

(2) Corresponds to signed contracts which have come into force.

Note 4 – Financial Income and Expenses

The financial result as of June 30, 2013 amounts to €(19.0) million to be compared to €(26.1) million as of June 30, 2012. The breakdown is as follows:

In millions of Euro	1st Half-Year 2013	1st Half-Year 2012 Restated
Interest Income from Treasury Management [1]	20.0	31.5
Dividends from Non-Consolidated Investments	3.4	3.4
Financial Income related to Long-Term Employee Benefit Plans	2.8	3.6
Foreign Currency Translation Gains	130.6	136.4
Changes in Derivative Fair Value, Net	0.3	-
Inefficient Part of Derivative Instruments, Net	-	1.7
Net Proceeds from Disposal of Financial Assets	7.0	-
Total Financial Income	**164.1**	**176.6**

In millions of Euro	1st Half-Year 2013	1st Half-Year 2012 Restated
Interests Expenses on Private Placements	(11.3)	(5.7)
Interests Expenses on Convertible Bonds	(16.1)	(15.8)
Fees related to Credit Facilities	(1.5)	(2.4)
Financial Expenses related to Long-Term Employee Benefit Plans	(6.1)	(7.5)
Interest Expenses on Bank Borrowings and Overdrafts	(17.0)	(16.7)
Depreciation on Financial Assets, Net	(0.3)	-
Foreign Currency Translation Losses	(118.8)	(148.7)
Changes in Derivative Fair Value, Net	-	(1.9)
Inefficient Part of Derivative Instruments, Net [2]	(7.1)	-
Other	(4.9)	(4.0)
Total Financial Expenses	**(183.1)**	**(202.7)**
NET FINANCIAL RESULT	**(19.0)**	**(26.1)**

(1) Mainly results from interest income from short-term security deposits.
(2) Mainly includes swap points on derivative financial instruments.

Note 5 – Income Tax

The income tax expense breaks down as follows:

In millions of Euro	1st Half-Year 2013	1st Half-Year 2012 Restated
Current Income Tax Credit / (Expense)	(84.9)	(64.8)
Deferred Income Tax Credit / (Expense)	(31.4)	(29.0)
INCOME TAX CREDIT / (EXPENSE) AS RECOGNIZED IN STATEMENT OF INCOME	**(116.3)**	**(93.8)**
Deferred Income Tax related to Items Booked Directly to Opening Equity	(33.2)	(15.1)
Deferred Income Tax related to Items Booked Directly to Equity during the Year	9.7	(0.9)
INCOME TAX CREDIT / (EXPENSE) AS REPORTED IN EQUITY	**(23.5)**	**(16.0)**
Tax rate	29.3%	27.3%

Note 6 – Earnings per Share

Reconciliation between earnings per share before dilution and diluted earnings per share is as follows:

In millions of Euro	1st Half-Year 2013	1st Half-Year 2012 Restated
Net Income Attributable to Shareholders of the Parent Company	278.6	248.2
Non-Cash Financial Expense on Convertible Bonds, Net of Tax	10.3	10.0
ADJUSTED NET INCOME FOR DILUTED EARNINGS PER SHARE	**288.9**	**258.2**
In thousands		
Weighted Average Number of Outstanding Shares during the Period (excluding Treasury Shares) used for Basic Earnings per Share	**110,733**	**108,886**
Effect of Dilution:		
- Share Subscription Options	908	842
- Performance Shares	992	1,924
- Convertible Bond	11,797	11,797
WEIGHTED AVERAGE NUMBER OF OUTSTANDING SHARES DURING THE PERIOD (EXCLUDING TREASURY SHARES) ADJUSTED FOR DILUTED EARNINGS PER SHARE	**124,430**	**123,449**
In Euro		
Basic Earnings per Share	**2.52**	**2.28**
DILUTED EARNINGS PER SHARE	**2.32**	**2.09**

During the first half-year 2013 and 2012, the Group granted performance shares and share subscription options subject to performance conditions.

The average share price in the first half-year 2013 amounted to €82.37 compared to €79.13 in the first half-year 2012.

Note 7 – Property, Plant and Equipment (Tangible Assets)

During the six month-period ended June 30, 2013, Group investments amounted to €266.4 million. The Group pursues its investments in vessels and flexible and umbilical plants in Brazil and United Kingdom.

The Group does not have any tangible asset acquired through a lease contract.

Note 8 – Intangible Assets

There was no significant change over the six-month period ended June 30, 2013. During the first half of 2013, no meaningful event occurred which might have caused to impair the value of goodwill or other intangible assets. Therefore no impairment test was performed as of June 30, 2013.

Changes in goodwill over the first half year of 2013 are detailed in Note 2 – Scope of Consolidation.

Note 9 – Available-For-Sale Financial Assets

As of December 31, 2012, the Group owned 789,067 shares, i.e. 5.5%, of Gulf Island Fabrication, Inc. (GIFI), a company listed in New York (NASDAQ). The first half year of 2013, the Group sold all GIFI shares generating net gain proceeds from disposal of financial assets of €7.0 million.

In 2010, the Group acquired an 8% stake in Malaysia Marine and Heavy Engineering Holdings Berhad (MHB) for € 114.5 million (*i.e.* 128,000,000 shares). Technip's stake in MHB increased by 0.35% in 2011 for €7.1 million (*i.e.* 5,555,000 supplementary shares), then additionally 0.15% in 2012 for €3.2 million (*i.e.* 2,455,000 supplementary shares) totaling 136 million shares. This company is listed in Malaysia (Bursa Malaysia Securities Berhad).

As of June 30, 2013, the available-for-sale financial assets related to MHB amount to €116.2 million.

Note 10 – Construction Contracts

Long-term contracts are recorded in accordance with IAS 11 "Construction contracts" when they include construction and delivery of a complex physical asset, or in accordance with IAS 18 "Revenues" in other cases.

The breakdown of construction contracts is as follows:

In millions of Euro	June 30, 2013	December 31, 2012 Restated
Construction Contracts - Amounts in Assets	794.5	454.3
Construction Contracts - Amounts in Liabilities	(1,037.0)	(873.0)
TOTAL NET CONSTRUCTION CONTRACTS	**(242.5)**	**(418.7)**
Costs and Margins Recognized at the Percentage of Completion	9,938.6	8,065.5
Payments Received from Clients	(10,052.5)	(8,308.5)
Accruals for Losses at Completion	(128.6)	(175.7)
TOTAL NET CONSTRUCTION CONTRACTS	**(242.5)**	**(418.7)**

Note 11 – Cash and Cash Equivalents

Cash and cash equivalents break down as follows:

In millions of Euro	June 30, 2013	December 31, 2012 Restated
Cash at Bank and in Hand	1,047.5	1,323.6
Cash Equivalents	952.2	965.7
TOTAL CASH AND CASH EQUIVALENTS	**1,999.7**	**2,289.3**

The market value of cash equivalents is equal to its historical cost.

Note 12 – Shareholders' Equity

(a) Changes in the Parent Company's Share Capital

As of June 30, 2013, Technip share capital consisted of 113,377,880 outstanding authorized shares with a par value of €0.7625. The changes since January 1, 2012 can be analyzed as follows:

	Number of Shares	Share Capital (In millions of Euro)
Share Capital as of January 1, 2012	**110,987,758**	**84.6**
Capital Increase due to Share Subscription Options Exercised	577,612	0.5
Capital Increase Reserved for Employees	1,475,143	1.1
Share Capital as of December 31, 2012 Restated	**113,040,513**	**86.2**
Capital Increase due to Share Subscription Options Exercised	337,367	0.3
SHARE CAPITAL AS OF JUNE 30, 2013	**113,377,880**	**86.5**

(b) Technip's Shareholders

As of June 30, 2013, to the Company's knowledge and based on notices and documents received by the Company, Technip's principal shareholders in percentage of share capital are as follows (last available information):

	June 30, 2013	December 31, 2012
The Capital Group Companies Inc.	7.40%	5.00%
Caisse des Dépôts et Consignations (indirectly via Fonds Stratégique d'Investissement)	5.23%	5.25%
Blackrock Inc.	4.92%	4.90%
Amundi Asset Management	3.00%	3.30%
Norges Bank Investment Management	3.00%	3.00%
Oppenheimer Funds Inc.	2.84%	2.85%
BNP Paribas Asset Management	2.65%	2.25%
IFP Energies nouvelles	2.50%	2.50%
Causeway Capital Management	2.07%	2.10%
Natixis	1.49%	1.50%
Treasury Shares	1.60%	2.10%
Group Employees	2.56%	2.65%
Other	60.74%	62.60%
TOTAL	**100.00%**	**100.00%**

(c) Treasury Shares

The total value of treasury shares, shown as a deduction from equity, amounted to €(137.2) million as of June 30, 2013, representing 1,813,281 shares. The changes can be analyzed as follows:

	Number of Shares	Treasury Shares (In millions of Euro)
Treasury Shares as of January 1, 2012	**2,242,718**	**(109.3)**
Shares Acquired pursuant to Liquidity Contract	437,013	(34.7)
Shares Sold pursuant to Liquidity Contract	(446,013)	34.7
Shares Purchased for Employees	1,337,110	(108.3)
Shares Granted to Employees	(1,199,847)	68.8
Treasury Shares as of December 31, 2012 Restated	**2,370,981**	**(148.8)**
Shares Acquired pursuant to Liquidity Contract	290,499	(23.4)
Shares Sold pursuant to Liquidity Contract	(228,999)	18.6
Shares Purchased for Employees	490,472	(40.2)
Shares Granted to Employees	(1,109,672)	56.6
TREASURY SHARES AS OF JUNE 30, 2013	**1,813,281**	**(137.2)**

(d) Dividends

On the first half 2013, dividends paid for the year ended December 31, 2012 amounted to €186.0 million (*i.e.* 1.68 euro per share), compared to €172.6 million (*i.e.* 1.58 euro per share) paid on the first half 2012.

(e) Share Subscription Option Plans and Share Purchase Option Plans

On June 14, 2013, the Board of Directors granted a plan of 323,200 share subscription options approved by the Combined Shareholders' General Meeting held on April 25, 2013. The performance of this plan will be measured over the 2013-2015 period on the basis of several criteria: Group results in terms of Total Shareholder Return, operating income from recurring activities and return on capital employed.

The Group recorded a total charge related to share subscription and share purchase options of €6.6 million as of June 30, 2013 compared to €5.6 million as of June 30, 2012.

(f) Performance Share Plans

On June 14, 2013, the Board of Directors granted a plan of 492,500 performance shares approved by the Combined Shareholders' General Meeting held on April 25, 2013. The performance of this plan will be measured over the 2013-2015 period on the basis of several criteria: Group results in matter of Health/Safety/Environment, operating income from recurring activities and treasury generated from operating activities.

The Group recorded a total charge related to performance share grants of €18.9 million as of June 30, 2013, compared to €15.6 million as of June 30, 2012.

Note 13 – Financial Debts (current and non-current)

Financial debts can be analyzed as follows:

In millions of Euro	June 30, 2013	December 31, 2012 Restated
Convertible Bonds (1)	959.4	945.2
Private Placements (2)	517.5	517.2
Bank Borrowings (3)	552.4	243.3
Total Non-Current Financial Debts	**2,029.3**	**1,705.7**
Commercial Papers	190.0	150.0
Bank Borrowings (3)	36.1	231.8
Accrued Interests Payables	15.5	18.6
Total Current Financial Debts	**241.6**	**400.4**
TOTAL FINANCIAL DEBTS	**2,270.9**	**2,106.1**

(1) On December 15, 2011, Technip issued a bond with an option for conversion and/or exchangeable for new or existing shares (OCEANE) for a total amount of €497.6 million. As per IAS 32, the OCEANE convertible bond is recognized in two distinct components: a debt component recorded at amortized cost for an initial amount of €420.4 million and a conversion option component recorded in equity for an amount of €73.1 million. As of June 30, 2013, the debt component amounted to €442.6 million.

On November 17, 2010, Technip issued a bond with an option for conversion and/or exchangeable for new or existing shares (OCEANE) for a total amount of €550 million. As per IAS 32, the OCEANE convertible bond is recognized in two distinct components: a debt component recorded at amortized cost for an initial amount of €480.9 million and a conversion option component recorded in equity for an amount of €63.3 million. As of June 30, 2013, the debt component amounted to €514.9 million.

A Senior Convertible Debenture was issued on July 27, 2007 by Global Industries for a total amount of USD325 million (recognized for €251.2 million as of December 31, 2011). The interest rate is 2.75% p.a. and the maturity is August 1, 2027. On January 11, 2012, Global Industries reimbursed a principal amount of USD322.6 million (corresponding to 99.3% of the outstanding debentures) and paid accrued interest of approximately USD3.9 million to bondholders. As of June 30, 2013, its residual value amounted to €1.9 million.

(2) On June 15, 2012, Technip achieved a private placement for €75 million (recorded for €74.9 million as of June 30, 2013). The maturity is 15 years; the annual coupon rate is 4%.

On June 14, 2012, Technip achieved a private placement for €150 million (recorded for €149.8 million as of June 30, 2013). The maturity is 10 years; the annual coupon rate is 3.40%.

On June 14, 2012, Technip achieved a private placement for €100 million (recorded for €95.0 million as of June 30, 2013). The maturity is 20 years; the annual coupon rate is 4%.

On July 27, 2010, Technip achieved a private placement for €200 million (recorded for €197.8 million as of June 30, 2013). The maturity is 10 years; the annual coupon rate is 5%.

(3) Includes bank borrowings and credit facilities representing drawings on subsidized loans granted to one of the Brazilian subsidiaries for the purpose of pre-financing exports and re-financing investments, drawings on loans granted to a Norwegian subsidiary and to a Brazilian affiliate aimed at financing new vessels.

As of June 30, 2013, financial debts due within less than one year amounted to €241.6 million.

Note 14 – Provisions (current and non-current)

Changes in provisions over the first half of 2013 can be analyzed as follows:

In millions of Euro	As of January 1, 2013 Restated	Increase	Used Reversals	Unused Reversals	Foreign Exchange Adjustments	Other	As of June 30, 2013
Pensions and other Long-Term Employee Benefits	194.7	30.2	(7.7)	(2.2)	(1.0)	(0.1)	213.9
Tax	9.3	0.1	(0.1)	-	0.2	-	9.5
Litigation	0.3	-	-	-	-	-	0.3
Provisions for Claims Incurred but not Reported (1)	7.5	2.1	(1.5)	-	(0.2)	-	7.9
Other Non-Current Provisions	17.2	0.3	(3.1)	(2.6)	(0.3)	0.7	12.2
Total Non-Current Provisions	**229.0**	**32.7**	**(12.4)**	**(4.8)**	**(1.3)**	**0.6**	**243.8**
Pensions and other Long-Term Employee Benefits	16.0	3.1	(0.9)	(0.7)	(0.4)	1.1	18.2
Contingencies related to Contracts (2)	175.7	36.0	(3.0)	(36.6)	(0.2)	(6.3)	165.6
Restructuring	-	-	-	-	-	-	-
Tax	59.1	4.4	-	(29.2)	(1.8)	0.8	33.3
Litigation	2.5	-	(0.1)	(1.7)	-	-	0.7
Provisions for Claims	2.2	2.9	-	-	(0.1)	-	5.0
Other Current Provisions	105.5	2.2	(1.4)	(46.5)	(0.7)	0.5	59.6
Total Current Provisions	**361.0**	**48.6**	**(5.4)**	**(114.7)**	**(3.2)**	**(3.9)**	**282.4**
TOTAL PROVISIONS	**590.0**	**81.3**	**(17.8)**	**(119.5)**	**(4.5)**	**(3.3)**	**526.2**

(1) Provisions for Reinsurance are recorded at the level of the Group's captive reinsurance companies.

(2) Provisions recognized on contingencies on contracts are related to litigations on contracts.

Note 15 – Related Party Disclosures

IFP Énergies nouvelles (IFP) is represented on Technip's Board of Directors. Its percentage of ownership amounted to 2.50% as of June 30, 2013 as in December 31, 2012.

Technip paid IFP a royalty in respect of an agreement for research cooperation on offshore deepwaters. This royalty is determined under arm's length conditions.

The recorded expense amounted to €1.8 million for the first half of 2013 and no royalty was paid during this period.

During the first half of 2013, there was no modification concerning other related parties as described in 2012 Annual Financial Report.

Note 16 – Off-Balance Sheet Commitments

The nature and amounts of off-balance sheet commitments are comparable to those disclosed in the notes to the Consolidated Financial Statements as of December 31, 2012 included in the Annual Financial Report.

Note 17 – Litigation

Between January 1 and June 30, 2013, the situation of litigation described in 2012 Annual Financial Report has not significantly changed.

Note 18 – Market Related Exposure and Financial Instruments

Technip has been managing its market related risks in the same way than described in the notes to the Consolidated Financial Statements in 2012 Annual Financial Report. In particular, Technip entered into exchange rate hedging financial instruments to manage its exposure to currency risks as incurred in the normal course of its business.

Note 19 – Subsequent Events

There are no significant subsequent events.

4 STATUTORY AUDITORS' REVIEW REPORT ON THE FIRST HALF-YEARLY FINANCIAL INFORMATION

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Membre de la Compagnie
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Commissaires aux Comptes
Membre de la Compagnie
Régionale de Versailles

STATUTORY AUDITORS' REVIEW REPORT ON THE FIRST HALF-YEARLY FINANCIAL INFORMATION

Period from January 1 to June 30, 2013

This is a free translation into English of the Statutory Auditors' review report on the half-yearly consolidated financial statements issued in French and it is provided solely for the convenience of English-speaking users. This report also includes information relating to the specific verification of information given in the Group's half-year management report. This report should be read in conjunction with and construed in accordance with French law and professional standards applicable in France.

Technip
89, avenue de la Grande Armée
75116 Paris
France

To the Shareholders,

In compliance with the assignment entrusted to us by your Annual General Meeting and in accordance with the requirements of article L.451-1-2 III of the French Monetary and Financial Code (*Code monétaire et financier*), we hereby report to you on:

- the review of the accompanying condensed half-yearly consolidated financial statements of Technip, for the period from January 1 to June 30, 2013, and;

- the verification of the information contained in the interim management report.

These condensed half-year consolidated financial statements are the responsibility of the Board of Directors. Our role is to express a conclusion on these financial statements based on our review.

1. Conclusion on the financial statements

We conducted our review in accordance with the professional standards applicable in France. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the professional standards applicable in France and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that these condensed half-year consolidated financial statements are not prepared, in all material respects, in accordance with IAS 34 – standard of the IFRS as adopted by the European Union applicable to interim financial information.
Without qualifying our conclusion, we draw your attention to note 1- Accounting principles presenting impacts related to application of IAS 19 (amended) “Employee Benefits”.

2. Specific verification

We have also verified the information presented in the interim management report in respect of the condensed half-yearly financial statements subject to our review.

We have no matters to report as to its fair presentation and its consistency with the condensed half-yearly consolidated financial statements.

Neuilly-sur-Seine and Paris-La Défense, July 24, 2013

The Statutory Auditors

French original signed by

PricewaterhouseCoopers Audit	Ernst & Young et Autres
Édouard Sattler	Nour-Eddine Zanouda

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